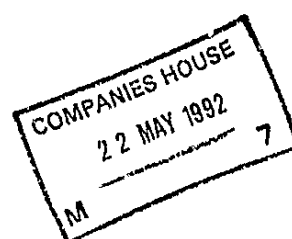


2252337

REPORT AND ACCOUNTS  
RONALD McDONALD CHILDREN'S  
CHARITIES LIMITED

31 March 1991



**RONALD McDONALD CHILDREN'S CHARITIES LIMITED**

Registered No.2252337

Registered Charity No.802047

**DIRECTORS AND TRUSTEES**

P Cobden

M W Hayden

P S Preston

J A G Slater

**AUDITORS**

Ernst & Young

Rolls House

7 Rolls Buildings

Fetter Lane

London EC4A 1NH

**BANKERS**

Barclays Bank plc

Strand Business Centre

357 Strand

London WC2R 0NX

**REGISTERED OFFICE**

11-59 High Road

East Finchley

London N2 8AW

## RONALD McDONALD CHILDREN'S CHARITIES LIMITED

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### Directors' Report

The directors submit their report and accounts for the year ended 31 March 1991.

The company is a UK registered company, number 2252337. The company is also a registered charity, number 802047. Its registered address is 11-59 High Road, East Finchley, London N2 8AW.

### Activity

The objective of the company is to promote and assist, by means of the making of grants and the giving of financial assistance, any companies, trusts, associations, or societies which are established for charitable purposes and whose main objects are wholly or primarily concerned with children.

During the year, the company received donations totalling £230,137 (1990 - £397,388) from McDonald's Restaurants Limited, and miscellaneous donations of £19,006 (1990 - £7,817)

The major grant for the year of £59,317 was to the Louise Margaret Maternity Wing of the Cambridge Military Hospital, Aldershot.

### Directors

The directors who served during the year and since the year end, and all of whom are members, were as follows:

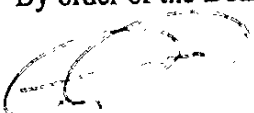
P. Cobden  
M.W. Hayden  
P.S. Preston  
J.A.G. Slater

The liability of the members is limited. Every member of the company undertakes to contribute a maximum amount of £1 to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member.

### Auditors

A resolution to re-appoint Ernst & Young as honourary auditors will be put to the members at the Annual General Meeting.

By order of the Board

  
J.A.G. Slater  
Secretary

30 April 1992



REPORT OF THE AUDITORS  
to the members of Ronald McDonald Children's Charities Limited

We have audited the accounts on pages 3 to 6 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of affairs of the company at 31 March 1991 and of its income and expenditure and source and application of funds for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

A handwritten signature in cursive script that reads 'Ernst &amp; Young'.

Ernst & Young  
Chartered Accountants  
Registered Auditor  
London

30 April 1992

# RONALD McDONALD CHILDREN'S CHARITIES LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1991

	Notes	£	1991 £	1990 £
Income:				
Donations				
General			19,006	7,817
McDonald's Restaurants Promotional Events				
McDonald's Restaurants Ltd			230,000	130,000
"10,000" Stores			-	40,313
McHappy Day			137	224,075
			249,143	402,205
Interest			28,030	1,095
	2		277,173	403,500
Indirect Expenditure				
Bank Charges		-		15
Legal Fees		525		5,147
			525	5,162
Grants	3			
Cystic Fibrosis Research Trust		1,000		-
Louise Margaret Maternity Wing		59,317		-
St. John Ambulance		450		-
Evelina Children's Family Trust		-		300,000
N.S.P.C.C.		-		5,000
			60,767	305,000
Net income for the year			215,881	93,138
Fund balance 1 April 1990			93,138	-
Fund balance 31 March 1991			309,019	93,138

The notes on page 6 form part of these accounts

# RONALD McDONALD CHILDREN'S CHARITIES LIMITED

## BALANCE SHEET AT 31 MARCH 1991

ERNST & YOUNG

	Notes	£	1991 £	1990 £
Current assets				
Cash at bank and in hand	6	330,000		97,000
Short term deposit		-		292
Current account		-		755
Deposit account			330,000	98,047
Interest receivable	7		416	238
			330,416	98,285
Current liabilities				
Overdraft on current account		17,264		-
Overdraft on deposit account		3,633		-
Other liabilities	8	500		5,147
			21,397	5,147
Net current assets			309,019	93,138
Fund balance	9		309,019	93,138

P. Cobden ..... ) Director

J.A.G. Slater ..... ) Director

The notes on page 6 form part of these accounts

# 2000

## RONALD McDONALD CHILDREN'S CHARITIES LIMITED

### STATEMENT OF SOURCE AND APPLICATION OF FUNDS FOR THE YEAR ENDED 31 MARCH 1991

		1991	1990
	£	£	£
Source of funds			
Net Income for the year		215,881	93,138
Working capital increase		215,881	93,138
		=====	=====
Components of increase in working capital			
Debtors	178		238
Creditors	4,647		(5,147)
		4,825	(4,909)
			=====
Movement in net liquid funds			
Short term deposit	233,000		97,000
Other bank accounts	(21,944)		1,047
		211,056	98,047
		215,881	93,138
		=====	=====

The notes on page 6 form part of these accounts

## RONALD McDONALD CHILDREN'S CHARITIES LIMITED

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### Notes to the accounts for the year ended 31 March 1991

#### 1. Basis of preparation

The accounts have been prepared on an accrual basis with the exception of donations which are accounted for on a cash basis. The accounts are prepared in accordance with applicable accounting standards.

The balance sheet and income and expenditure account are set out in the format prescribed by Statement of Recommended Practice 2, rather than the format prescribed by the Companies Act 1985, as it is the directors' opinion that this best reflects the position of the Company.

#### 2. Income

Income is received by way of donation and interest on deposits.

#### 3. Grants

Grants are made to charitable and medical organisations and are approved by the directors.

#### 4. Directors' remuneration

The directors did not receive any remuneration during the year in respect of their services to the company.

#### 5. Auditors remuneration

The auditors received no remuneration for their services as they have kindly accepted an honorary position.

#### 6. Short term deposit

The short term deposit represents monies placed on deposit with Barclays Bank plc.

#### 7. Interest receivable

Interest receivable is interest due to the company on the short term deposit.

#### 8. Other liabilities

Liabilities are those monies due for legal expenses.

#### 9. Fund Balance

The company is limited by guarantee. Accordingly, no share capital account is presented.