

Ronald McDonald House Charities (UK)

Report and Financial Statements

31 December 2011

Registered Company No 2252337

Registered Charity No 802047

Scottish Registered Charity No SC040717

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Ronald McDonald House Charities (UK)

Registered Company No 2252337
Registered Charity No 802047
Scottish Registered Charity No SC040717

Trustees (Board of Directors)

H C Bowring (Chairman)

S Fradd

A Baxter

S Tomlin

D Hudaly

J Fergus

N Hindle

S Kirk

S Curran

P Pomroy

A Ohrling

A Sirkhot

R Forte

Secretary

A Roberts

Auditors

Ernst & Young LLP
1 More London Place
London SE1 2AF

Bankers

Barclays Bank PLC
1 Churchill Place
London E14 5HP

Registered Office

11-59 High Road
East Finchley
London N2 8AW

0844 840 0844

www.rmhc.org.uk

Trustees' report

The Trustees present their report and financial statements for the year ended 31 December 2011

Ronald McDonald House Charities (UK) (RMHC) is an independent charity registered in England and Wales (802047) and in Scotland (SC040717). A company limited by guarantee number 2252337, registered in England. The Charity is governed by memorandum and articles of association, which were last amended materially on 17 May 2006 to reflect the change of name from Ronald McDonald Children's Charities (RMCC).

The names of Trustees and the address of the principal office are shown on the previous page.

Structure, governance and management

The Charity was established in 1989 to provide accommodation and other assistance for children being treated in hospital and their families, also to raise funds for children's charities generally. This is achieved through the funding and building of Ronald McDonald Houses and Family Rooms in or close to hospitals and children's hospices. In the past the Charity has run a grant giving programme to fund small local projects initiated by local charities, schools and groups though this has now ceased.

The board has given full consideration to the Charity Commission's guidance on public benefit and the Trustees are confident that the Charity continues to fulfil the objectives of the Charity referred to in the preceding paragraph.

The board is made up of a group of Trustees, headed by an elected Chairman. Potential Trustees are identified through personal contact and the relevance of their skills to the Charity. Following interview and due process, they are elected to the Trustee board by formal vote. They serve for an initial period of three years after which they may offer themselves for re-election. Trustees are inducted through an orientation programme involving an understanding of the Charity's strategic objectives, their legal responsibilities, and visits to the Houses.

Trustees serve on one or more of three subcommittees according to their particular area of expertise and experience so as to aid the decision-making process. These groups meet at least four times a year and report on a quarterly basis to the full board for ratification and approval. In addition, the full Trustee board and senior staff usually meet once a year to focus solely on strategic issues. All financial expenditure has to be approved by the Trustees through set budgets, and the Finance and Governance subcommittee monitors all financial matters.

The liability of Trustees is limited. Every member of the company undertakes to contribute a maximum amount of £1 to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member.

RMHC is a licensed chapter of a global network of charities. However, it operates completely independently of this network, but works towards similar charitable aims and objectives.

Of the 14 Ronald McDonald Houses operating in the UK at the end of 2011, four were established as independent charities. They were originally funded in whole or in part, through grants from RMCC, now RMHC. The Charity continues to work in partnership with these houses.

Principal Risks and Uncertainties

The key risk is that our source of income is dependent on the performances of the businesses of our stakeholders, which results in a degree of risk. This risk is managed by continually assessing the performance of those businesses and forecasting our income accordingly.

The Charity maintains a Risk Register, as a live document, which is reviewed quarterly at board meetings, and all risks noted have mitigating procedures in place.

Trustees' report

Future Developments

The main aim of the Charity is to open more houses to provide family accommodation at hospitals around the UK

The Trustees have given approval in principle to three major projects (totalling nearly 100 rooms) not yet in build, and these should come on stream, subject local planning approval, over the next two years. Continued expansion is anticipated further in the future, and will help maintain the Charity as the largest provider of accommodation to families with children in hospitals in the UK

Principal Objectives and activities, achievements and performance

The Charity's aims are defined through a five-year Strategic Plan introduced in March 2007 after lengthy consultation with the Charity's main stakeholders. The vision is that families should be able to stay close to their children in hospital, by having access to a caring and supportive 'home away from home', and the mission to ensure we have sufficient funds, and expertise, to develop and sustain free accommodation at every specialist children's hospital

Trustees identified a number of key performance indicators for the year. Successful targets included

- Start on site at Manchester Children's Hospital to build a new 60 bedroom RMH. At year end to be on Budget and on schedule for April 2012 opening
- Agree an appropriate deal for relocation of the Camberwell House and complete legals by mid year
- Design and implement new strategic model for new House projects to incorporate recommendations of 2011 fundraising feasibility study
- Implement 'House Volunteer' operations programme in Birmingham House by year end
- Grow Collection Box Income by 5% in 2011
- Design and implement a 'Thank You' strategy for existing RMHC stakeholders

The Charity provides over 400 rooms across the UK for the benefit of families whose children are sick in hospital. There are currently 14 Ronald McDonald Houses open, and 29 sets of family accommodation known as Ronald McDonald Family Rooms, which vary in size from a single room to suites of over ten rooms. However, more quality accommodation is desperately needed

Financial review

The financial statements have been prepared in accordance with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005)

The financial position of the Charity is healthy and it is well placed to deliver the future developments planned, whilst at the same time having sufficient funds to sustain existing family accommodation

The majority of income was donated by the general public via collection boxes located primarily in McDonald's restaurants all over the UK. Their contribution amounted to over £3 million. This was an increase over last year of 14.9% – a good result that reflects a growing number of customers visiting McDonald's in 2011 and donating. In addition, targeted fundraising events provided further income, raising a total of £0.7 million net of expenses

The Charity raised £219,742 in Scotland in 2011 through collection boxes in McDonald's Restaurants Ltd. Although the Charity continues to sponsor accommodation at Ninewells Hospital, Dundee, and at Raigmore Hospital, Inverness, there was no further Scottish based activity

Trustees' report

Financial review (continued)

The Charity was once again indebted to McDonald's Restaurants Limited and their Franchisees who donated £0.8 million towards the work of the Charity, as well as Office facilities and other practical support. This donation more than covered the Charity's combined Administrative and Governance Costs, and meant that all the money donated by the Charity's supporters was used in furthering its objectives.

The Trustees have reviewed the expenditure and are satisfied that it supports the stated objectives. Income targets were met with the Charity beating its budgeted Net Incoming Resources objective. As a consequence, RMHC is well positioned to honour its current pledges to future projects amounting to approximately £6 million. Whilst the Charity's governing documents empower Trustees to borrow money in furtherance of its objectives, it has never done so to date. However, this option is kept under review as the scale of the Charity's building programme increases in response to need.

The Trustees currently maintain all funds on cash deposit to ensure liquidity to meet the Charity's obligations and ongoing commitments notwithstanding broad investment powers under the governing documents.

Going concern

The director and trustees have concluded that it is appropriate to prepare financial statements on a going concern basis after reviewing the strong balance sheet position and the expectation of future incoming resources.

Trustees

The current Trustees are shown on page 1.

A Ohrling was appointed on 17 June 2011, R Forte was appointed on 20 October 2011 and A Sirkhot was appointed on 7 December 2011.

In addition, J Lebus resigned on 12 May 2011 and K Tomkins resigned on 22 September 2011.

Trustees' statement as to disclosure of information to auditors

The Trustees who were members of the board at the time of approving the Trustees' report are listed on page 1. Having made enquiries of fellow Trustees and of the Charity's auditors, each of these Trustees confirms that:

- To the best of their knowledge and belief, there is no information (that is, information needed by the Charity's auditors in connection with preparing their report) of which the Charity's auditors are unaware, and
- They have taken all the steps a trustee might reasonably be expected to have taken to be aware of relevant audit information and to establish that the Charity's auditors are aware of that information.

Trustees' report

Statement of Trustees' responsibilities in respect of the financial statements

The Charity's financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting by Charities' issued in 2005, and with applicable accounting standards in the United Kingdom

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to an material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis as it is considered appropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by



Jeff Fergus 30.8.12
Chairman of Trustees

Independent auditors' report

to the members of Ronald McDonald House Charities (UK)

We have audited the financial statements of Ronald McDonald House Charities (UK) for the year ended 31 December 2011 which comprise the Statement of Financial Activities, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Statement of Cash Flows and related notes 1 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with our appointment under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the Trustees (who are also the directors of Ronald McDonald House Charities for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Independent auditors' report

to the members of Ronald McDonald House Charities (UK)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion

- the charity has not kept proper and adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of Trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime

Ernst & Young LLP

Andrew Walton (Senior Statutory Auditor)
For and on behalf of Ernst & Young LLP (Statutory Auditor)
London

3 September 2012

Statement of financial activities

for the year ended 31 December 2011

		<i>Unrestricted funds 2011</i>	<i>Restricted funds 2011</i>	<i>Total funds 2011</i>	<i>Total funds 2010</i>
	<i>Notes</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	5,010,723	–	5,010,723	4,598,434
Activities for generating funds	4	1,236,427	–	1,236,427	1,152,314
Grant income	5	266,900	–	266,900	200,000
Investment income	6	143,182	–	143,182	130,153
Total incoming resources		6,657,232	–	6,657,232	6,080,901
Resources expended					
Cost of generating funds					
Voluntary income	7	(945,398)	–	(945,398)	(1,293,460)
Trading	8	(586,906)	–	(586,906)	(407,373)
		(1,532,304)	–	(1,532,304)	(1,700,833)
Charitable activities					
RM House running costs	9	(1,452,078)	–	(1,452,078)	(1,278,785)
Grants paid	10	–	–	–	(107,500)
		(1,452,078)	–	(1,452,078)	(1,386,285)
Governance costs					
	11	(400,196)	–	(400,196)	(372,375)
Total resources expended		(3,384,578)	–	(3,384,578)	(3,459,493)
Net incoming resources before transfers		3,272,654	–	3,272,654	2,621,408
Fund balance brought forward		19,225,460	–	19,225,460	16,604,052
Fund balance carried forward		22,498,114	–	22,498,114	19,225,460

Statement of total recognised gains and losses

for the year ended 31 December 2011

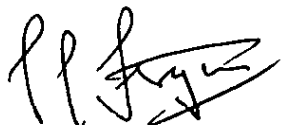
There are no recognised gains or losses other than the net incoming resources of £3,272,654 for the year ended 31 December 2011 (2010 – £2,621,408)

Balance Sheet

As at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	15	13,945,307	10,034,763
Current assets			
Debtors	16	298,944	675,967
Cash at bank and in hand		8,499,456	9,023,323
		8,798,400	9,699,290
Creditors: amounts falling due within one year	17	(245,593)	(508,593)
Net current assets		8,552,807	9,190,697
Net assets		22,498,114	19,225,460
Unrestricted funds			
Designated funds	18	6,080,521	7,415,000
General funds	18	16,417,593	11,810,460
		22,498,114	19,225,460

Approved by the Trustees, and signed on their behalf by


 Jeff Fergus 30.8.12
 Chairman of Trustees

Statement of Cash Flows

For the year ended 31 December 2011

	2011 £	2010 £
Net cash inflow from operating activities	3,573,469	2,078,928
Returns on investments and servicing of finance		
Interest Receivable	126,057	118,490
Capital expenditure and financial instruments		
Payments to acquire tangible fixed assets	(4,223,393)	(716,511)
(Decrease)/Increase in cash	<u>(523,867)</u>	<u>1,480,907</u>

Reconciliation of net incoming resources before transfers to net cash inflow from operating activities

	2011 £	2010 £
Net incoming resources before transfers	3,272,654	2,621,408
Less interest receivable	(143,182)	(130,153)
Add back depreciation	328,827	288,987
Add back loss on disposal of a non-current asset	0	363,205
(Increase)/decrease in debtors	394,148	(494,295)
(Decrease)/increase in creditors	(278,978)	(570,224)
Net cash inflow from operating activities	<u>3,573,469</u>	<u>2,078,928</u>

Reconciliation of net cash flow to movement in net funds

	2011 £	2010 £
Net funds at 1 January	9,023,323	7,542,416
(Decrease)/increase in cash	(523,867)	1,480,907
Net funds at 31 December	<u>8,499,456</u>	<u>9,023,323</u>

Notes to the financial statements

at 31 December 2011

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards in the United Kingdom, the Charities Act 1993 and the revised Statement of Recommended Practice issued in March 2005 (the 'SORP') for the accounting and reporting of Charities

Income

Income is received by way of donation, special grants and interest on deposits. Income resources are included in the statement of financial activities when the Charity is entitled to the income and it can be quantified with reasonable certainty.

Taxation

As a charity, the company is exempt from tax on income and gains. As such, no tax charges have arisen.

Donations

Cash donations are included in the income and expenditure account when received.

Grants

Grants are accounted for on an accruals basis.

Tangible fixed assets

Leasehold improvements and fixtures and fittings are stated at cost less depreciation. The assets relate to Ronald McDonald Houses that are managed and run by the company.

Depreciation is provided on all fixed assets. The depreciation rates used are calculated to write off the cost of each asset by equal annual instalments over its expected useful life as follows:

Leasehold improvement	–	unexpired portion of the lease
Fixtures and fittings	–	ten years
Motor vehicles	–	ten years

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Governance costs

Included within governance costs are salaries to administration staff, general office expenses, auditors' remuneration and bank and legal charges.

Funds

Designated funds are monies on reserve that the Charity has identified against specific projects that are close to fruition, yet subject to contract.

Details of the nature and purpose of each fund are set out in note 18.

Resources expended

Where costs cannot be directly attributed to particular headings, they have been allocated by proportion to activities based on the staff time spent carrying out the function. Fundraising costs are those incurred in seeking voluntary donations, support costs are those costs incurred directly in support of the Charity's aims and include project management of new and existing projects, management and administration costs are those incurred in connection with administration of the Charity and compliance with legal and statutory requirements.

Notes to the financial statements

at 31 December 2011

2. Net Incoming resources before transfers

This is stated after charging

	2011	2010
	£000	£000
Depreciation – owned assets	49,365	44,751
– leased assets	279,462	244,236
Loss on the routine disposal of fixed assets	–	363,205

3. Voluntary income

	2011	2010
	£	£
McDonald's Restaurants Limited	392,599	380,211
McDonald's Restaurants Franchisees	441,096	367,302
Collection boxes	3,048,592	2,654,398
Three Peaks Challenge	25,485	67,465
Overseas Challenge	1,486	110,520
General donations	154,694	141,400
IDH (Integrated Dental Holding)	57	43
Marketing and Communications	–	50,000
RMH Brighton	35,428	38,429
RMH Camberwell	36,050	28,058
RMH Tooting	28,068	35,959
RMH Oxford	206,125	159,822
RMH Manchester	216,597	206,934
RMH Birmingham	375,643	313,358
RMH Moorfields	14,490	6,427
RMH Arrowe Park	34,313	38,108
	5,010,723	4,598,434

4. Activities for generating funds

	2011	2010
	£	£
Black Tie Dinner	402,162	357,402
Golf Tournament	391,391	364,377
Merchandise sales and keyrings	435,867	428,760
ARMS	7,007	1,775
	1,236,427	1,152,314

Notes to the financial statements

at 31 December 2011

5. Grants receivable

	2011 £	2010 £
Department of Health Grant RMH Birmingham	200,000	150,000
Department of Health Grant RMH Camberwell	–	50,000
Department of Health Grant RMH Brighton	33,450	–
Department of Health Grant RMH Tooting	33,450	–
	<u>266,900</u>	<u>200,000</u>

6. Investment income

	2011 £	2010 £
Interest receivable	<u>143,182</u>	<u>130,153</u>

7. Costs of generating income: voluntary income

	2011 £	2010 £
Collection boxes	121,766	442,522
Three Peaks Challenge	14,541	14,044
Overseas Challenge	1,086	44,710
General donations	29,774	15,222
Marketing and communications	291,722	338,084
Fundraising salaries	486,509	438,878
	<u>945,398</u>	<u>1,293,460</u>

8. Costs of generating income: trading

	2011 £	2010 £
Black Tie Dinner	301,286	181,683
Golf Tournament	181,229	156,488
Merchandise sales and keyrings	103,985	69,164
ARMS	406	38
	<u>586,906</u>	<u>407,373</u>

Notes to the financial statements

at 31 December 2011

9. RM House running costs

	2011 £	2010 £
RMH Brighton	105,967	97,114
RMH Camberwell	95,947	105,392
RMH Tooting	84,057	81,202
RMH Oxford	212,317	51,198
RMH Moorfields	38,701	30,596
RMH Stanmore	2,799	27,768
RMH Birmingham	691,606	714,700
RMH Norwich	23	23
RMH Manchester	110,018	84,626
RMH Ashford	36	36
RMH Arrowe Park	91,973	81,327
RMH Birmingham Women's	3,409	3,204
RMH Northwick	13,626	–
RMHC Salaries/Management and Admin Expenses (Van)	1,599	1,599
Total RMH running costs	1,452,078	1,278,785

These costs are comprised principally of the running costs of the Charities' accommodation residences which provide overnight accommodation for the parents of hospitalised children

10. Grants paid

Grants are made to charitable and medical organisations and are approved by the Trustees

	2011 £	2010 £
Ronald McDonald Houses	–	107,500
	–	107,500

11. Governance costs

	2011 £	2010 £
Salaries	208,504	188,091
Administration	173,468	139,247
Bank and legal fees	18,224	45,037
	400,196	372,375

Notes to the financial statements

at 31 December 2011

12. Trustees' remuneration

The Trustees did not receive any remuneration during the year in respect of their services to the Charity (2010 – £nil)

13 Staff costs

	2011 £	2010 £
Wages and salaries	1,254,100	1,096,774
Social security costs	122,723	96,193
Pension costs	68,649	56,189
	<u>1,445,472</u>	<u>1,249,155</u>

The average monthly number of employees during the year was made up as follows

	2011 No	2010 No
Support Staff	10	10
Operational	25	21
	<u>35</u>	<u>31</u>

14. Auditors' remuneration

	2011 £	2010 £
Auditors' remuneration	9,544	9,266

In 2011 and 2010, the audit fee has been borne by McDonald's Restaurants Limited

Notes to the financial statements

at 31 December 2011

15. Tangible fixed assets

	<i>Leasehold improvement</i>	<i>Fixtures and fittings</i>	<i>Motor vehicles</i>	<i>Total</i>
	£	£	£	£
Cost				
At 1 January 2011	10,263,436	610,429	16,000	10,889,865
Additions	4,219,044	20,327	-	4,239,371
At 31 December 2011	14,482,480	630,756	16,000	15,129,236
Depreciation				
At 1 January 2011	643,894	205,740	5,468	855,102
Provided in the year	279,462	47,766	1,599	328,827
At 31 December 2011	923,356	253,506	7,067	1,183,929
Net book value				
At 31 December 2011	13,559,124	377,250	8,933	13,945,307
At 1 January 2011	9,619,542	404,689	10,532	10,034,763

16. Debtors

	<i>2011</i>	<i>2010</i>
	£	£
Other debtors and prepayments	185,719	579,867
Accrued interest income	113,225	96,100
	298,944	675,967

17. Creditors: amounts falling due within one year

	<i>2011</i>	<i>2010</i>
	£	£
Trade creditors	4,139	2,068
Accruals	91,285	196,625
Other creditors	43,000	43,000
Deferred grant income	107,169	266,900
	245,593	508,593

Notes to the financial statements

at 31 December 2011

18. Fund balance

The company is limited by guarantee. Accordingly, no share capital account is presented.

	<i>General fund</i>	<i>Designated funds</i>	<i>Total</i>
	£	£	£
Unrestricted funds			
At 1 January 2011	11,810,460	7,415,000	19,225,460
Movement in funds for year	4,607,133	(1,334,479)	3,272,654
At 31 December 2011	<u>16,417,593</u>	<u>6,080,521</u>	<u>22,498,114</u>

The designated funds are for the remaining works required for the new 60-room house at Royal Manchester Children's Hospital (£3,380,521) and for Camberwell House (£2,700,000). In 2011, the Charity spent £4,034,479 on the Manchester House.

The general fund is held to meet intended pledges.

19. Limitation by guarantee

The charity is limited by guarantee and as a consequence does not have share capital. The members of the charity comprise of McDonald's Restaurants Limited and franchisees. The liability of every member is limited to £1 each.

20. Related party transactions

During the year, the company entered into transactions, in the ordinary course of business, with related parties. Transactions entered into, and trading balances outstanding at 31 December 2011, are as listed below. The company:

- received fees of £392,163 from the intermediary, McDonald's Marketing Co-operative Limited (2010 – £367,302) which collected funds from McDonald's restaurants and joint venture companies in the United Kingdom on the charity's behalf. At the balance sheet date the amount outstanding was £nil (2010 – £35,431).
- During the year the charity received charitable donations from McDonald's Restaurants Limited, £392,599 (2010 - £380,211). Additionally McDonald's Restaurants incur costs on behalf of the charity which are then recharged at cost to RMHC. During the year McDonald's Restaurants Limited received £1,729,571 (2010 - £1,619,358) in recharges for costs incurred. At the balance sheet date the amount due to RMHC was £68,723 (2010 – £96,689).