

CAMBR LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CAMBR LIMITED

CONTENTS

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2 - 5

CAMBR LIMITED
REGISTERED NUMBER:02251877

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	455,862	470,715
Current assets			
Debtors: amounts falling due within one year	5	19,637	-
Cash at bank and in hand		2,427,637	2,137,970
		<u>2,447,274</u>	<u>2,137,970</u>
Current liabilities			
Creditors: amounts falling due within one year	6	(4,864,670)	(4,708,296)
Net current liabilities		<u>(2,417,396)</u>	<u>(2,570,326)</u>
Net liabilities		<u><u>(1,961,534)</u></u>	<u><u>(2,099,611)</u></u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		(1,961,537)	(2,099,614)
		<u><u>(1,961,534)</u></u>	<u><u>(2,099,611)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 September 2023.

B L Skolnick
Director

The notes on pages 2 to 5 form part of these financial statements.

CAMBR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Cambr Limited is a private company, limited by shares, registered in England and Wales. The registered office address is 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The principal activity of the company is investment.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company made a loss for the year and at the reporting date has net current liabilities and net liabilities. The director is satisfied the company will have sufficient funds to be able to meet its obligations as and when they fall due for at least twelve months from the date the accounts are approved. Connected creditors have confirmed they will not demand repayment of the balances, or any part, due to them which may affect the company's liquidity position.

Therefore, the director believes that preparing the financial statements as a going concern is appropriate, and there are no material uncertainties which may cast significant doubt over the company's ability to continue as such.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.6 Valuation of investments

Fixed asset investments are measured at cost.

2.7 Debtors

Short-term debtors are measured at the transaction price, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

2.9 Creditors

Short-term creditors are measured at the transaction price.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from and to related parties and investments in shares.

Basic financial assets are initially recognised at the transaction price less attributable transaction costs. Basic financial liabilities are initially recognised at the transaction price plus attributable transaction costs. Subsequently, they are measured at amortised cost using the effective interest method, less any impairment losses in the case of basic financial assets.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The Company has no employees other than the director, who did not receive any remuneration (2021 - £NIL)

CAMBR LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Fixed asset investments

	Listed investments £
Cost	
At 1 January 2022	470,715
Additions	4,689
Disposals	(19,542)
	<u>455,862</u>
At 31 December 2022	<u>455,862</u>

5. Debtors

	2022 £	2021 £
Other debtors	<u>19,637</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	15,000	15,000
Corporation tax	1,500	1,000
Other creditors	4,836,170	4,686,296
Accruals and deferred income	12,000	6,000
	<u>4,864,670</u>	<u>4,708,296</u>

CAMBR LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
2 (2021 - 2) Ordinary A shares of £1 each	2	2
1 (2021 - 1) Ordinary B share of £1	1	1
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

The Company has two classes of ordinary shares. The Ordinary B share does not hold any voting rights but rank pari passu with the Ordinary A shares in all respects in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.