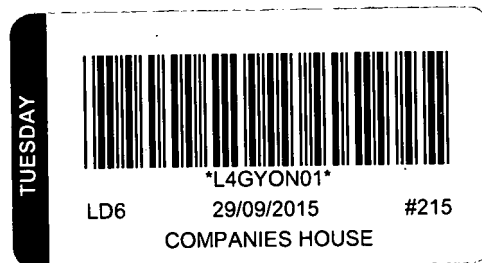


CAMBR LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014



CAMBR LIMITED

COMPANY INFORMATION

DIRECTOR	Mr B Skolnick
REGISTERED NUMBER	02251877
REGISTERED OFFICE	20-22 Bedford Row London WC1R 4JS

CAMBR LIMITED

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CAMBR LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The Director presents his report and the financial statements for the year ended 31 December 2014.

DIRECTOR

The director who served during the year was:

Mr B Skolnick

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

DIRECTORS INTERESTS IN THE SHARE CAPITAL

The estate of Mr A Skolnick owns the entire issued share capital of the company.

RESULTS

The loss for the period was £1,033 (2013: loss of £50,852).

The Director continues to pursue a third party in respect of the misappropriation of funds in excess of £3 million in a prior period. A significant recovery would restore the balance sheet to a solvent position.

This report was approved by the board on *SEPTEMBER 25 2015* and signed on its behalf.


Mr B Skolnick
Director

CAMBR LIMITED
REGISTERED NUMBER: 02251877

BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Debtors	7	1,096,708		1,246,374	
Investments	8	614,882		606,882	
Cash at bank		829,033		668,542	
		<u>2,540,623</u>		<u>2,521,798</u>	
CREDITORS: amounts falling due within one year					
	9	<u>(5,134,112)</u>		<u>(5,114,254)</u>	
NET CURRENT LIABILITIES			<u>(2,593,489)</u>		<u>(2,592,456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,593,489)</u>		<u>(2,592,456)</u>
CAPITAL AND RESERVES					
Called up share capital	10		3		3
Profit and loss account	11		<u>(2,593,492)</u>		<u>(2,592,459)</u>
SHAREHOLDERS' DEFICIT	12		<u>(2,593,489)</u>		<u>(2,592,456)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



Mr B Skolnick
Director

The notes on pages 6 to 8 form part of these financial statements.

CAMBR LIMITED

**DIRECTOR'S RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAMBR LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CAMBR LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cambr Limited for the year ended 31 December 2014 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Cambr Limited in accordance with the terms of our engagement letter dated 24 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Cambr Limited and state those matters that we have agreed to state to the director of Cambr Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cambr Limited and its director for our work or for this report.

It is your duty to ensure that Cambr Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Cambr Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cambr Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nwra Hefu Co

Moore Stephens LLP

Chartered Accountants

150 Aldersgate Street
London
EC1A 4AB

Date:

29th October 2015

CAMBR LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Note	2014 £	2013 £
Administrative expenses		(80,686)	(123,972)
Other operating income	3	19,874	19,574
		<hr/>	<hr/>
OPERATING LOSS		(60,812)	(104,398)
Interest receivable and similar income		68,954	77,895
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		8,142	(26,503)
Tax on profit/(loss) on ordinary activities	5	(9,175)	(24,349)
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR	11	(1,033)	(50,852)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 8 form part of these financial statements.

CAMBR LIMITED
REGISTERED NUMBER: 02251877

BALANCE SHEET
AS AT 31 DECEMBER 2014


	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Debtors	7	1,096,708		1,246,374	
Investments	8	614,882		606,882	
Cash at bank		829,033		668,542	
		<u>2,540,623</u>		<u>2,521,798</u>	
CREDITORS: amounts falling due within one year	9	<u>(5,134,112)</u>		<u>(5,114,254)</u>	
NET CURRENT LIABILITIES			<u>(2,593,489)</u>		<u>(2,592,456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,593,489)</u>		<u>(2,592,456)</u>
CAPITAL AND RESERVES					
Called up share capital	10		3		3
Profit and loss account	11		<u>(2,593,492)</u>		<u>(2,592,459)</u>
SHAREHOLDERS' DEFICIT	12		<u>(2,593,489)</u>		<u>(2,592,456)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


Mr B Skolnick
 Director

The notes on pages 6 to 8 form part of these financial statements.

25th September 2015

CEDARCOAST PROPERTIES LIMITED
REGISTERED NUMBER: 03192754

BALANCE SHEET
AS AT 31 DECEMBER 2014

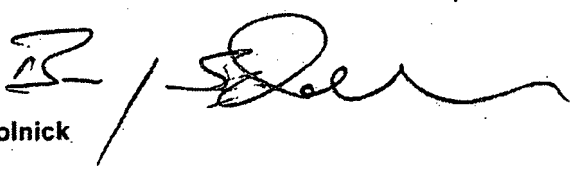
	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	5		830,946		855,487
CURRENT ASSETS					
Debtors	6	2,186,582		1,928,896	
CREDITORS: amounts falling due within one year	7	(134,213)		(51,418)	
NET CURRENT ASSETS			2,052,369		1,877,478
TOTAL ASSETS LESS CURRENT LIABILITIES			2,883,315		2,732,965
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		2,883,314		2,732,964
SHAREHOLDERS' FUNDS	10		2,883,315		2,732,965

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


Mr B Skolnick
 Director

The notes on pages 6 to 8 form part of these financial statements.

CAMBR LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. ADMINISTRATIVE EXPENSES

Administrative expenses include recovery related costs, relating to the misappropriation of assets, of £50,000 (2013: £100,000).

3. OTHER OPERATING INCOME

	2014 £	2013 £
Dividends received	18,841	19,574
Profit on disposal of investment	1,033	-
	<u>19,874</u>	<u>19,574</u>

4. STAFF COSTS

The average monthly number of employees, including the directors, during the year was as follows:

2014 No.	2013 No.
<u>1</u>	<u>2</u>

No emoluments were paid during either period.

5. TAXATION

	2014 £	2013 £
UK corporation tax charge		
Analysis of tax charge in the period/year		
Charge for the year	12,500	15,000
Adjustment in respect of prior period	(3,325)	9,349
	<u>9,175</u>	<u>24,349</u>
Tax on profit/loss on ordinary activities		

CAMBR LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

6. FIXED ASSET INVESTMENT

	2014 £	2013 £
Cost		
Intrinsic Inversion S.A.V	-	-
	<u> </u>	<u> </u>

Cambr Limited holds 100% of the ordinary share capital of Intrinsic Inversion S.A.V, a company incorporated in Spain and who's principal activity is that of vitamin and herbal supplement retail. At 31 December 2013 the company had capital and reserves of £498,000.

7. DEBTORS

	2014 £	2013 £
Due after more than one year		
Investment in finance lease	884,056	1,033,721
Due within one year		
Investment in finance lease	212,652	212,653
	<u>1,096,708</u>	<u>1,246,374</u>

8. CURRENT ASSET INVESTMENTS

	2014 £	2013 £
Quoted investments	614,882	606,882
	<u> </u>	<u> </u>

The company owns a portfolio of quoted US investments. At the year end they had a market value of £766,131 (2013: £807,060).

**9. CREDITORS:
Amounts falling due within one year**

	2014 £	2013 £
Amounts owed to related parties	5,111,612	5,089,254
Corporation tax	12,500	15,000
Other creditors	10,000	10,000
	<u>5,134,112</u>	<u>5,114,254</u>

CAMBR LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

10. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
3 Issued, allotted, called up and fully paid shares of £1 each	<u>3</u>	<u>3</u>

11. RESERVES

	Profit and loss account £
At 1 January 2014	(2,592,459)
Loss for the financial year	(1,033)
At 31 December 2014	<u>(2,593,492)</u>

12. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2014 £	2013 £
Opening shareholders' deficit	(2,592,456)	(2,541,604)
Loss for the financial year	(1,033)	(50,852)
Closing shareholders' deficit	<u>(2,593,489)</u>	<u>(2,592,456)</u>

13. CONTROLLING PARTY

The ultimate controlling party is the estate of Mr A. Skolnick.