# GRAHAM LEISURE LIMITED

# ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2002



A32 COMPANIES HOUSE

0073 28/10/02

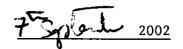
### GRAHAM LEISURE LIMITED

ABBREVI	ATED BALANG	31ST MARCH 2002				
2	001					
£	<u>£</u>	FIXED ASSETS	£	£		
229669		<del></del>		243060		
229009		Tangible Assets (Note 2)		243060		
		CURRENT ASSETS				
	851	Stock	800			
	1008 202	Debtors Cash at Bank and in Hand	317 9698			
	2061	oasii at bank and in nand	10815			
	2001		10012	٠		
	(216958)	CREDITORS Amounts falling due within one year (Note 3)	(235017)			
(214897)		NET CURRENT (LIABILITIES)		(224202)		
£ 14772		TOTAL ASSETS LESS CURRENT LIABILITY	IES	£ 18858		
		CAPITAL AND RESERVES		- <del></del>		
		Called-up Share Capital				
		Ordinary Shares of £l each				
		Authorised	£100			
100		Issued and Fully Paid		100		
		PROFIT AND LOSS ACCOUNT				
14672		Retained Profits		18758		
£ 14772		SHAREHOLDERS FUNDS		£ 18858		
		The attached Notes form part of these Abbreviated Accounts.				
		entitled to exemption from audit un of Section 249A of the Companies Ad	For the year ended 31st March 2002, the Company was entitled to exemption from audit under subsection (1) of Section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of Section 249B of the Act.			
		The Directors acknowledge their res	sponsibilit	les for:		
		<ol> <li>Ensuring that the Company keeps accounting records which comply with S.221 of the Act and;</li> </ol>				
		of the state of affairs of the end of the financial year and the financial year in accordance of Section 226 of the Act, and with the requirements of the	Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.			

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

J S GRAHAM 58.C. DIRECTOR



#### 1. ACCOUNTING POLICIES

- a) Basis of Accounting The Accounts have been prepared under the historical cost convention.
- b) Turnover represents the net invoiced sales of goods and services excluding Value Added Tax.
- c) Tangible Fixed Assets Depreciation is provided at the rates stated in Note 2 on the reducing balance method in order to write off each asset over its estimated useful life.
- d) Pensions There were no pension payments during the year.
- e) Stock Stock has been estimated.

### 2. TANGIBLE FIXED ASSETS

<del></del>	2001	ADDITIONS	(DISPOSALS)	TOTAL
a) Cost:				
Site Development	55496	13653	_	69149
Freehold Property	158906	_	_	158906
Motor Vehicle	3800	2000	(3800)	2000
Equipment	16741	1939	-	18680
Boats	20453	1100	-	21553
	<del></del>	<del></del>		
	255396	18692	(3800)	270288
	<del></del>	<del></del>	<del></del>	======
b) <u>Depreciation</u> :	2001	FOR YEAR	(ON DISPOSALS)	TOTAL
Motor Vehicle	3500	800	(3800)	500
Equipment	13279	1350	_	14629
Boats	8948	3151	_	12099
	<del></del>			<del></del>
	25727	5301	(3800)	27228
	<del></del>	<b>≒</b>	<del></del>	<del></del>
c) <u>Per Balance Sheet</u>	£229669			£243060
				==

d) Freehold Land and Buildings and Site Development Expenditure are depreciated at 2% per annum but in the opinion of the Directors no depreciation charge is necessary after taking into account the estimated residual value of the asset.

#### CREDITORS

Creditors include no items payable after five years and includes advances from a company in which the Directors have a controlling interest.

# 4. CAPITAL COMMITMENTS

At 31st March 2002 there were no capital commitments.