# Company No. 02251867

GRAHAM LEISURE LIMITED

ABBREVIATED ACCOUNTS

31ST MARCH 1996

A39 \*AWNTWSJT\* 283
COMPANIES HOUSE 21/01/97

### GRAHAM LEISURE LIMITED

ADDKEVI	ATED BALANC	313	31ST MARCH 1996				
	95						
£	£	PIVED ACCEMO	£		£		
174882		FIXED ASSETS					
174002		Tangible Assets			178393		
		CURRENT ASSETS					
	1286 8043	Stock Debtors	940				
	32616	Cash at Bank and in Hand	14446 25395				
	41945						
	41945		40781				
		CREDITORS Amounts falling due					
	(212408)	within one year	(213999	)			
170463)		NET CURRENT (LIABILITIES)		,	(173218)		
4419							
7717				£	5175		
		CAPITAL AND RESERVES					
		Called-up Share Capital					
		Ordinary Shares of £1 each					
		Authorised	£1	00			
100		Issued and Fully Paid	<del></del>		100		
		PROFIT AND LOSS ACCOUNT					
4319		Retained Profit			5075		
4419		CHAREHOI DEDG. TUDEC					
		SHAREHOLDERS FUNDS		£	5175		
		The attached Notes form part of these Financial Statements.			<del></del>		
		For the year ended 31st March 1996 was entitled to exemption under sul of Section 249A of the Companies Ad	on under subsection (1)				
		No notice has been deposited under subsection (2) of Section 249B.					
		We acknowledge our responsibilities	ledge our responsibilities as Directors for:				
		(1) Ensuring that the Company keeps accounting records which comply with S.221 of the Act and;					
		(2) Preparing accounts which give of the state of affairs of the of the financial year in accor of Section 226 of the Act, and with with the requirements of	ring accounts which give a true and fair view state of affairs of the Company as at the end financial year in accordance with the requirementation 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts applicable to the Company.				

The Directors have taken advantage of the exemption conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions as a small company.

Approved by the Board of Directors

#### GRAHAM LEISURE LIMITED

## NOTES TO ABBREVIATED ACCOUNTS

31ST MARCH 1996

## 1. ACCOUNTING POLICIES

- a) Basis of Accounting The Accounts have been prepared under the historical cost convention.
- b)  $\frac{\text{Turnover}}{\text{items.}}$  represents the net value of services and sales of sundry
- c) Tangible Fixed Assets Depreciation is provided at the rates stated in Note 2 on the reducing balance method in order to write off each asset over its estimated useful life.
- d) Pensions There were no pension payments during the year.
- e) Stock has been valued at cost or lower market value.

2.	TANGIBLE FIXED ASSETS	1995	ADDITIONS	(DISPOSALS)	TOTAL	
	a) <u>Cost</u> :			· · · · · · · · · · · · · · · · · · ·		
	Freehold Land & Buildings Motor Vehicle & Trailer Equipment	158906 3800 28134	- - 16175	- - (16256)	158906 3800 28053	
	•	190840	16175	(16256)	190759	
	b) Depreciation:	1995	FOR YEAR	(ON DISPOSALS	) TOTAL	
	Freehold Land & Buildings (2 Motor Vehicle & Trailer (25% Equipment (25%	2034	441 720	- (4753)	2475 9891	
	Adjustment on Sale	15958	1161 1503	(4753) <del></del>	12366	
			2664			
	c) Per Balance Sheet	174882	<del></del>		£ <u>178393</u>	

d) Freehold Land and Buildings are depreciated at 2% per annum but in the opinion of the Directors no depreciation charge is necessary after taking into account the estimated residual value of the asset.

#### 3. CREDITORS

Creditors include no items payable after five years and includes advances from a company in which the Directors have a controlling interest.

4. <u>CAPITAL COMMITMENTS</u> At 31st March 1996 there were capital commitments authorised but not contracted for, amounting to £30,000 in respect of changing room facilities. Expenses incurred to date in respect of planning applications and design working amounting to £14321 are included in Debtors.