Registered number: 02251867

HIDDEN LAKE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Contents

Hidden Lake Limited
Balance Sheet
As at 31 August 2022

Registered number: 02251867

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		255,774		263,277
Investments	**4**		3,000		3,000
			258,774		266,277
CURRENT ASSETS					
Debtors	**5**	4,740		5,376	
Cash at bank and in hand		5,496		18,011	
		10,236		23,387	
Creditors: Amounts Falling Due Within One Year	**6**	(481,508)		(488,854)	
NET CURRENT ASSETS (LIABILITIES)			(471,272)		(465,467)
TOTAL ASSETS LESS CURRENT LIABILITIES			(212,498)		(199,190)
NET LIABILITIES			(212,498)		(199,190)
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			(212,598)		(199,290)
SHAREHOLDERS' FUNDS			(212,498)		(199,190)

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

G P Thomas

Director
24/05/2023

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2.5% straight line
Plant & Machinery	25% straight line
Computer Equipment	25% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 September 2021	274,583	34,752	100	309,435
As at 31 August 2022	274,583	34,752	100	309,435
Depreciation				
As at 1 September 2021	13,215	32,918	25	46,158
Provided during the period	6,865	613	25	7,503
As at 31 August 2022	20,080	33,531	50	53,661
Net Book Value				
As at 31 August 2022	254,503	1,221	50	255,774
As at 1 September 2021	261,368	1,834	75	263,277

4. Investments

	Unlisted
	£
Cost	
As at 1 September 2021	3,000
As at 31 August 2022	3,000
Provision	
As at 1 September 2021	-
As at 31 August 2022	-
Net Book Value	
As at 31 August 2022	3,000
As at 1 September 2021	3,000

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	833
Prepayments and accrued income	1,185	988
Other debtors	3,555	3,555
	4,740	5,376

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	600	1,112
Accruals and deferred income	7,781	19,316
Directors' loan accounts	425,056	424,055
Amounts owed to related parties	48,071	44,371
	481,508	488,854

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

8. General Information

Hidden Lake Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02251867 . The registered office is Lakeside House, Allfield House, Condover, Shrewsbury, SY5 7AP.