

**HIDDEN LAKE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

**Hidden Lake Limited
Financial Statements
For The Year Ended 31 August 2021**

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Hidden Lake Limited
Balance Sheet
As at 31 August 2021

Registered number: 02251867

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		263,277		248,557
Investments	4		3,000		3,000
			266,277		251,557
CURRENT ASSETS					
Debtors	5	5,376		1,171	
Cash at bank and in hand		18,011		5,856	
		23,387		7,027	
Creditors: Amounts Falling Due Within One Year	6	(488,854)		(456,607)	
NET CURRENT ASSETS (LIABILITIES)			(465,467)		(449,580)
TOTAL ASSETS LESS CURRENT LIABILITIES			(199,190)		(198,023)
NET LIABILITIES			(199,190)		(198,023)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(199,290)		(198,123)
SHAREHOLDERS' FUNDS			(199,190)		(198,023)

Hidden Lake Limited
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

H W Thomas

Director

27/05/2022

G P Thomas

Director

The notes on pages 3 to 4 form part of these financial statements.

Hidden Lake Limited
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2.5% straight line
Plant & Machinery	25% straight line
Computer Equipment	25% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020:)

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 September 2020	253,992	32,305	-	286,297
Additions	20,591	2,447	100	23,138
As at 31 August 2021	<u>274,583</u>	<u>34,752</u>	<u>100</u>	<u>309,435</u>
Depreciation				
As at 1 September 2020	6,350	31,390	-	37,740
Provided during the period	6,865	1,528	25	8,418
As at 31 August 2021	<u>13,215</u>	<u>32,918</u>	<u>25</u>	<u>46,158</u>
Net Book Value				
As at 31 August 2021	<u>261,368</u>	<u>1,834</u>	<u>75</u>	<u>263,277</u>
As at 1 September 2020	<u>247,642</u>	<u>915</u>	<u>-</u>	<u>248,557</u>

Hidden Lake Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

4. Investments

	Unlisted £
Cost	
As at 1 September 2020	3,000
As at 31 August 2021	3,000
Provision	
As at 1 September 2020	-
As at 31 August 2021	-
Net Book Value	
As at 31 August 2021	3,000
As at 1 September 2020	3,000

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	833	103
Prepayments and accrued income	988	883
Other debtors	3,555	185
	5,376	1,171

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	1,112	672
Other taxes and social security	-	10
Net wages	-	3,094
Accruals and deferred income	19,316	16,852
Directors' loan accounts	424,055	416,608
Amounts owed to related parties	44,371	19,371
	488,854	456,607

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

8. General Information

Hidden Lake Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02251867 . The registered office is Lakeside House, Allfield House, Condover, Shrewsbury, SY5 7AP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.