

Registered Number 02251848

MILLDOWN ASSOCIATES LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	728,772	728,772
		<u>728,772</u>	<u>728,772</u>
Current assets			
Stocks		613,935	440,800
Debtors		14,627	22,770
Cash at bank and in hand		80	154
		<u>628,642</u>	<u>463,724</u>
Creditors: amounts falling due within one year		(930,684)	(703,670)
Net current assets (liabilities)		<u>(302,042)</u>	<u>(239,946)</u>
Total assets less current liabilities		<u>426,730</u>	<u>488,826</u>
Creditors: amounts falling due after more than one year		-	(63,370)
Total net assets (liabilities)		<u>426,730</u>	<u>425,456</u>
Capital and reserves			
Called up share capital		14,545	14,545
Revaluation reserve		533,038	533,038
Profit and loss account		(120,853)	(122,127)
Shareholders' funds		<u>426,730</u>	<u>425,456</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 June 2015

And signed on their behalf by:

David Westgarth, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents residential property sales which exclude Value Added Tax.

Tangible assets depreciation policy

No depreciation has been charged in respect of freehold property as the directors believe its value is in excess of cost.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	848,749
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>848,749</u>
Depreciation	
At 1 April 2014	119,977
Charge for the year	-
On disposals	-
At 31 March 2015	<u>119,977</u>
Net book values	
At 31 March 2015	<u><u>728,772</u></u>
At 31 March 2014	<u><u>728,772</u></u>

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