

MILLDOWN ASSOCIATES LIMITED

**Company Registration Number:
02251848 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

MILLDOWN ASSOCIATES LIMITED

Company Information for the Period Ended 31st March 2014

Director:	David Westgarth
Company secretary:	Lucy Westgarth
Registered office:	Bank Chambers Canterbury Road Lyminge Folkestone Kent CT18 8HU GB-ENG
Company Registration Number:	02251848 (England and Wales)

MILLDOWN ASSOCIATES LIMITED

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	728,772	728,772
Total fixed assets:		<u>728,772</u>	<u>728,772</u>
Current assets			
Stocks:		440,800	455,445
Debtors:		22,770	22,770
Cash at bank and in hand:		154	483
Total current assets:		<u>463,724</u>	<u>478,698</u>
Creditors			
Creditors: amounts falling due within one year		703,670	924,632
Net current assets (liabilities):		<u>(239,946)</u>	<u>(445,934)</u>
Total assets less current liabilities:		488,826	282,838
Creditors: amounts falling due after more than one year:		63,370	-
Total net assets (liabilities):		<u><u>425,456</u></u>	<u><u>282,838</u></u>

The notes form part of these financial statements

MILLDOWN ASSOCIATES LIMITED

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	14,545	14,545
Revaluation reserve:		533,038	533,038
Profit and Loss account:		(122,127)	(264,745)
Total shareholders funds:		<u>425,456</u>	<u>282,838</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 November 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Westgarth
Status: Director

The notes form part of these financial statements

MILLDOWN ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Revenues arise from residential property sold and income arising from commercial property rentals.

Tangible fixed assets depreciation policy

No depreciation has been charged in this period in respect of freehold land and buildings and fixtures and fittings.

MILLDOWN ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

2. Tangible assets

	Total
Cost	£
At 01st April 2013:	848,749
At 31st March 2014:	848,749
Depreciation	
At 01st April 2013:	119,977
At 31st March 2014:	119,977
Net book value	
At 31st March 2014:	728,772
At 31st March 2013:	728,772

MILLDOWN ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	14,545	1.00	14,545
Total share capital:			<u>14,545</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	14,545	1.00	14,545
Total share capital:			<u>14,545</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

