

MILLDOWN ASSOCIATES LIMITED

**Company Registration Number:
02251848 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

MILLDOWN ASSOCIATES LIMITED

Company Information for the Period Ended 31st March 2011

Director:	David Westgarth
Company secretary:	Mrs L H Westgarth
Registered office:	Little Densole Farm Canterbury Road Densole Folkestone Kent CT18 7BJ
Company Registration Number:	02251848 (England and Wales)

MILLDOWN ASSOCIATES LIMITED

Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	711,528	730,175
Total fixed assets:		<u>711,528</u>	<u>730,175</u>
Current assets			
Stocks:		1,102,447	1,250
Debtors:		35,452	16,928
Cash at bank and in hand:		40,809	23,110
Total current assets:		<u>1,178,708</u>	<u>41,288</u>
Creditors			
Creditors: amounts falling due within one year		1,794,000	430,288
Net current assets (liabilities):		<u>(615,292)</u>	<u>(389,000)</u>
Total assets less current liabilities:		96,236	341,175
Creditors: amounts falling due after more than one year:		-	224,170
Total net assets (liabilities):		<u><u>96,236</u></u>	<u><u>117,005</u></u>

The notes form part of these financial statements

MILLDOWN ASSOCIATES LIMITED

Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	4	14,545	14,545
Revaluation reserve:		533,038	533,038
Profit and Loss account:		(451,347)	(430,578)
Total shareholders funds:		<u>96,236</u>	<u>117,005</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 November 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Westgarth
Status: Director

The notes form part of these financial statements

MILLDOWN ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared using the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Invoiced sales exclude Value Added Tax

Tangible fixed assets depreciation policy

Depreciation has been charged at 2% straight line in respect of investment properties and fixture and fittings are depreciated at 25% per annum using the reducing balance method.

MILLDOWN ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

2. Tangible assets

	Total
Cost	£
At 01st April 2010:	831,505
At 31st March 2011:	831,505
Depreciation	
At 01st April 2010:	101,330
Charge for year:	18,647
At 31st March 2011:	119,977
Net book value	
At 31st March 2011:	711,528
At 31st March 2010:	730,175

MILLDOWN ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

4. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	14,545	1.00	14,545
Total share capital:			<u>14,545</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	14,545	1.00	14,545
Total share capital:			<u>14,545</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.