

Registration number 02251848

Motor Mall Limited

Abbreviated accounts

for the year ended 28 February 2007

WEDNESDAY



AVBPUUUN

A50

21/11/2007

284

COMPANIES HOUSE

Motor Mall Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Motor Mall Limited

**Accountants' report on the unaudited financial statements to the directors of
Motor Mall Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Norman Brisk', with a long horizontal stroke extending from the bottom of the signature.

Norman Brisk

**Bank Chambers
Canterbury Rd
Lyminge
Kent
CT18 8HU**

Date: 10 November 2007

Motor Mall Limited

**Abbreviated balance sheet
as at 28 February 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		996,340		721,055
Current assets					
Stocks		93,764		124,881	
Debtors		101,158		143,701	
Cash at bank and in hand		1,405		-	
		<u>196,327</u>		<u>268,582</u>	
Creditors: amounts falling due within one year	3	<u>(558,206)</u>		<u>(556,362)</u>	
Net current liabilities			<u>(361,879)</u>		<u>(287,780)</u>
Total assets less current liabilities			634,461		433,275
Creditors: amounts falling due after more than one year			<u>(233,000)</u>		<u>(55,715)</u>
Net assets			<u>401,461</u>		<u>377,560</u>
Capital and reserves					
Called up share capital	4		14,545		14,545
Revaluation reserve			533,038		533,038
Profit and loss account			<u>(146,122)</u>		<u>(170,023)</u>
Shareholders' funds			<u>401,461</u>		<u>377,560</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Motor Mall Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 10 November 2007 and signed on its behalf by

David Westgarth
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Motor Mall Limited

Notes to the abbreviated financial statements for the year ended 28 February 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 March 2006	770,695
Additions	282,311
At 28 February 2007	<u>1,053,006</u>
Depreciation	
At 1 March 2006	49,640
Charge for year	7,026
At 28 February 2007	<u>56,666</u>
Net book values	
At 28 February 2007	<u>996,340</u>
At 28 February 2006	<u>721,055</u>

Motor Mall Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2007**

continued

3. Creditors: amounts falling due within one year	2007 £	2006 £
Creditors include the following		
4. Share capital	2007 £	2006 £
Authorised 50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid 14,545 Ordinary shares of £1 each	<u>14,545</u>	<u>14,545</u>
5. Ultimate parent undertaking		
The Parent and Ultimate Holding Company is Motor Mall (Holdings) Limited, incorporated in England		