

REGISTERED NUMBER: 02250436 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

PATERA ENGINEERING LIMITED

THURSDAY



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FOR THE YEAR ENDED 31 JULY 2015

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PATERA ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS:

S Lees
Mrs J A Lees
C Lees

SECRETARY:

Mrs J A Lees

REGISTERED OFFICE:

Unit D City Park Trading Estate
Dewsbury Road
Fenton
Stoke on Trent
Staffordshire
ST4 2TE

REGISTERED NUMBER:

02250436 (England and Wales)

ACCOUNTANTS:

Mill House Accountancy Limited
Medical Life House
Priestley Court
Gillette Close
Stafford
Staffordshire
ST18 0LQ

PATERA ENGINEERING LIMITED (REGISTERED NUMBER: 02250436)

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	52,100	40,439
CURRENT ASSETS			
Stocks		10,735	12,677
Debtors		208,623	260,625
Cash at bank and in hand		38,032	-
		<u>257,390</u>	<u>273,302</u>
CREDITORS			
Amounts falling due within one year	3	<u>227,613</u>	<u>271,409</u>
NET CURRENT ASSETS		<u>29,777</u>	<u>1,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,877</u>	<u>42,332</u>
CREDITORS			
Amounts falling due after more than one year	3	(28,948)	(8,678)
PROVISIONS FOR LIABILITIES		<u>(5,382)</u>	<u>(1,944)</u>
NET ASSETS		<u><u>47,547</u></u>	<u><u>31,710</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>47,447</u>	<u>31,610</u>
SHAREHOLDERS' FUNDS		<u><u>47,547</u></u>	<u><u>31,710</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

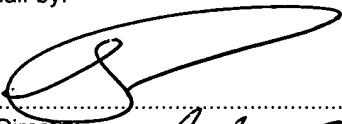
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


PATERA ENGINEERING LIMITED (REGISTERED NUMBER: 02250436)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16-3-16 and were signed on its behalf by:


.....
S Lees - Director


.....
C Lees - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 25% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	217,826
Additions	22,290
Disposals	(27,203)
At 31 July 2015	212,913
DEPRECIATION	
At 1 August 2014	177,387
Charge for year	10,629
Eliminated on disposal	(27,203)
At 31 July 2015	160,813
NET BOOK VALUE	
At 31 July 2015	52,100
At 31 July 2014	40,439

3. CREDITORS

Creditors include an amount of £8,677 (2014 - £15,465) for which security has been given.

PATERA ENGINEERING LIMITED (REGISTERED NUMBER: 02250436)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2015 and 31 July 2014:

	2015 £	2014 £
S Lees		
Balance outstanding at start of year	(12,959)	1,249
Amounts advanced	15,868	5,792
Amounts repaid	-	(20,000)
Balance outstanding at end of year	<u>2,909</u>	<u>(12,959)</u>
 C Lees and Mrs J A Lees		
Balance outstanding at start of year	(47,267)	(33,279)
Amounts advanced	31,556	6,500
Amounts repaid	-	(20,488)
Balance outstanding at end of year	<u>(15,711)</u>	<u>(47,267)</u>