

**DOWNHAM ROSE NOMINEES LIMITED**

**BALANCE SHEET AS AT 30 APRIL 2004**

	<u>30.4.04</u>	<u>30.4.03</u>
	£	£
<b>CREDITORS:</b> Amounts falling due within one year		
Amount due to holding company	<u>163</u>	<u>163</u>
<b>NET CURRENT LIABILITIES:</b>	<u>(163)</u>	<u>(163)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>	<u>£(163)</u>	<u>£(163)</u>
<b>CAPITAL AND RESERVES:</b>		
<b>Authorised share capital</b>		
10,000 Ordinary shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
<b>Allotted, issued and fully paid shares:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Profit and loss account	<u>(165)</u>	<u>(165)</u>
<b>SHAREHOLDERS' FUNDS:</b>	<u>£(163)</u>	<u>£(163)</u>

**NOTES TO THE BALANCE SHEET**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

**2. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of DTE Risk and Financial Management Limited which is registered in England and is the ultimate holding company.

**3. SHAREHOLDERS' FUNDS**

The deficiency of retained profits represents the payment of formation expenses and annual return fees in previous years. Ongoing administration costs are now borne by the holding company.

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD:**



K R Train - DIRECTOR

Approved by the Board on 20<sup>th</sup> October 2004

