

COMPANY NUMBER 02250415
DOWNHAM ROSE NOMINEES LIMITED

BALANCE SHEET AS AT 30 APRIL 1996

	1996		1995
	£	£	£
Creditors - Amounts falling due within One Year			
Amount due to Holding Company	163		163
	-----		-----
Net Current Liabilities	(163)		(163)
	-----		-----
Total Assets less Current Liabilities	£ (163)		£ (163)
	=====		=====
Capital and Reserves			
Authorised Share Capital			
10,000 Ordinary Shares £1 each	£ 10000		£ 10000
	=====		=====
Allotted, Issued and Fully Paid Shares			
2 Ordinary Shares of £1 each	2		2
Profit and Loss Account			
Deficiency of Retained Profits	(165)		(165)
	-----		-----
Shareholders' Funds	£ (163)		£ (163)
	=====		=====

NOTE 1

The above Balance Sheet has been prepared under the Historical Cost Convention.

NOTE 2

The Deficiency of Retained Profits represents the payment of formation expenses and Annual Return fees in previous years. Ongoing administration costs are now borne by the Holding Company.

NOTE 3

The Directors hereby certify that the Company was dormant within the meaning of Section 252 of the Companies Act 1985 during the year ended 30 April 1996 and a Special Resolution has been passed resolving that Auditors shall not be appointed for the year.



K R Train - Director

Approved by the Board: 20 December 1996

