

COMPANY NUMBER 02250415
DOWNHAM ROSE NOMINEES LIMITED

BALANCE SHEET AS AT 30 APRIL 2002

	2002		2001	
	£	£	£	£
Creditors - Amounts falling due within One Year				
Amount due to Holding Company	163		163	
	-----		-----	
Net Current Liabilities		(163)		(163)
		-----		-----
Total Assets less Current Liabilities		£ (163)		£ (163)
		=====		=====
Capital and Reserves				
Authorised Share Capital				
10,000 Ordinary Shares of £1 each		£ 10000		£ 10000
		=====		=====
Allotted, Issued and Fully Paid Shares				
2 Ordinary Shares of £1 each		2		2
Profit and Loss Account				
Deficiency of Retained profits		(165)		(165)
		-----		-----
Shareholders' Funds		£ (163)		£ (163)
		=====		=====

NOTE 1

The above Balance Sheet has been prepared under the Historical Cost Convention.

NOTE 2

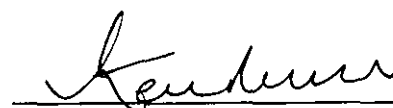
The Deficiency of Retained Profits represents the payment of formation expenses and Annual Return fees in previous years. Ongoing administration costs are now borne by the holding company.

NOTE 3

The directors hereby certify that the Company was dormant within the meaning of Section 250 of the Companies Act 1985 during the year ended 30 April 2002 and as such there is no requirement to appoint auditors.

NOTE 4

The Company is a wholly owned subsidiary of DTE Financial Services Limited which is registered in England and is the ultimate holding company.

 K R Train - Director

Approved by the Board: 10 February 2003

