

DOWNHAM ROSE NOMINEES LIMITED

BALANCE SHEET AS AT 30 APRIL 2000

	2000	1999
	£	£
Creditors – Amounts falling due Within One Year		
Amount due to Holding Company	163	163
Net Current Liabilities	(163)	(163)
Total Assets less Current Liabilities	£ (163)	£ (163)
Capital and Reserves		
Authorised Share Capital		
10,000 Ordinary Shares £1 each	£ 10,000	£ 10,000
Allotted, Issued and Fully Paid Shares		
2 Ordinary Shares of £1 each	2	2
Profit and Loss Account		
Deficiency of Retained Profits	(165)	(165)
Shareholders' Funds	£ (163)	£ (163)

NOTE 1

The above Balance Sheet has been prepared under the Historical Cost Convention.

NOTE 2


The Deficiency of Retained Profits represents the payment of formation expenses and Annual Return fees in previous years. Ongoing administration costs are now borne by the holding company.

NOTE 3

The Directors hereby certify that the Company was dormant within the meaning of Section 250 of the Companies Act 1985 during the year ended 30 April 2000 and as such there is no requirement to appoint auditors

NOTE 4

The company is a wholly owned subsidiary of D.T.E. Financial Services Limited which is registered in England and is the ultimate holding company.

 K R Train - Director

Approved by the Board: 21 September 2000

