

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Richard Bird's Estate Agents Limited

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for the Year Ended 31 December 2019

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DIRECTORS:

Mrs S Bird
Mrs J Cairns

SECRETARY:

Mrs J Cairns

REGISTERED OFFICE:

62 Westgate
Hunstanton
Norfolk
PE36 5EL

BUSINESS ADDRESS:

62 Westgate
Hunstanton
Norfolk
PE36 5EL

REGISTERED NUMBER:

02249844 (England and Wales)

ACCOUNTANTS:

Steve Pye & Co.
Chartered Certified Accountants
Unit 3
North Lynn Business Village
Bergen Way
King's Lynn
Norfolk
PE30 2JG

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Richard Bird's Estate Agents Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Richard Bird's Estate Agents Limited for the year ended 31 December 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Richard Bird's Estate Agents Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Richard Bird's Estate Agents Limited and state those matters that we have agreed to state to the Board of Directors of Richard Bird's Estate Agents Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Richard Bird's Estate Agents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Richard Bird's Estate Agents Limited. You consider that Richard Bird's Estate Agents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Richard Bird's Estate Agents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Steve Pye & Co.
Chartered Certified Accountants
Unit 3
North Lynn Business Village
Bergen Way
King's Lynn
Norfolk
PE30 2JG

18 August 2020

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		140,410		141,025
CURRENT ASSETS					
Debtors	6	2,379		2,044	
Cash at bank and in hand		<u>246,366</u>		<u>249,946</u>	
		248,745		251,990	
CREDITORS					
Amounts falling due within one year	7	<u>251,102</u>		<u>270,621</u>	
NET CURRENT LIABILITIES			<u>(2,357)</u>		<u>(18,631)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			138,053		122,394
PROVISIONS FOR LIABILITIES			<u>18,326</u>		<u>18,443</u>
NET ASSETS			<u>119,727</u>		<u>103,951</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		76,070		76,070
Retained earnings			<u>43,557</u>		<u>27,781</u>
			<u>119,727</u>		<u>103,951</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2020 and were signed on its behalf by:

Mrs J Cairns - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Richard Bird's Estate Agents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors, the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of the properties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2019	180,218	122,685	302,903
Additions	-	2,982	2,982
At 31 December 2019	180,218	125,667	305,885
DEPRECIATION			
At 1 January 2019	60,190	101,688	161,878
Charge for year	-	3,597	3,597
At 31 December 2019	60,190	105,285	165,475
NET BOOK VALUE			
At 31 December 2019	120,028	20,382	140,410
At 31 December 2018	120,028	20,997	141,025

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	2,379	2,044

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	77,417	95,668
Taxation and social security	16,273	14,476
Other creditors	157,412	160,477
	251,102	270,621

8. **RESERVES**

	Revaluation reserve £
At 1 January 2019 and 31 December 2019	76,070

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.