

Registered Number:02249844

England and Wales

Richard Bird's Estate Agents Limited

Unaudited Financial Statements

For the year ended 31 December 2016

Richard Bird's Estate Agents Limited

Contents Page  
For the year ended 31 December 2016

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position  
As at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Property, plant and equipment	2	115,863	119,461
		<b>115,863</b>	<b>119,461</b>
<b>Current assets</b>			
Trade and other receivables	3	910	3,367
Cash and cash equivalents		220,472	196,441
		<b>221,382</b>	<b>199,808</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(228,627)	(236,286)
<b>Net current liabilities</b>		<b>(7,245)</b>	<b>(36,478)</b>
<b>Total assets less current liabilities</b>		<b>108,618</b>	<b>82,983</b>
<b>Provisions for liabilities</b>		(19,403)	(5,930)
<b>Net assets</b>		<b>89,215</b>	<b>77,053</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	5	76,070	76,070
Retained earnings		13,045	883
<b>Shareholders' funds</b>		<b>89,215</b>	<b>77,053</b>

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 13 June 2017 and were signed by:

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Mrs J Cairns Director

Mrs Sheila Bird Director

## Richard Bird's Estate Agents Limited

### Notes to the Financial Statements For the year ended 31 December 2016

#### Statutory Information

Richard Bird's Estate Agents Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02249844.

Registered address:

Bird's Estate Agents  
62 Westgate  
Hunstanton  
Norfolk  
PE36 5EL

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	15% Reducing balance
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No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Richard Bird's Estate Agents Limited

Notes to the Financial Statements Continued  
For the year ended 31 December 2016

**2. Property, plant and equipment**

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 01 January 2016	150,000	118,768	268,768
Additions	-	1,000	1,000
At 31 December 2016	<b>150,000</b>	<b>119,768</b>	<b>269,768</b>
<b>Provision for depreciation and impairment</b>			
At 01 January 2016	60,190	89,117	149,307
Charge for year	-	4,598	4,598
At 31 December 2016	<b>60,190</b>	<b>93,715</b>	<b>153,905</b>
<b>Net book value</b>			
At 31 December 2016	<b>89,810</b>	<b>26,053</b>	<b>115,863</b>
At 31 December 2015	<b>89,810</b>	<b>29,651</b>	<b>119,461</b>

**3. Trade and other receivables**

	2016 £	2015 £
Other debtors	910	3,367

**4. Trade and other payables: amounts falling due within one year**

	2016 £	2015 £
Trade creditors	74,155	71,933
Taxation and social security	12,115	19,203
Other creditors	142,357	145,150
	<b>228,627</b>	<b>236,286</b>

**5. Reserves**

	Total £
Revaluation reserve at 01 January 2016	76,070
<b>Revaluation reserve at 31 December 2016</b>	<b>76,070</b>

Notes to the Financial Statements Continued  
For the year ended 31 December 2016

**6. Related party transactions**

Related Party Balances

Name: Mrs S Bird & Mrs J Cairns

Relationship: Director

Current Year: (139,495)

Previous Year: (142,420)

Related Party Transactions

The debit movement of £2,925 is represented by drawings.

**7. Guarantees and other financial commitments**

**Pension commitments**

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £355 (2015 - £Nil).

**8. Average number of persons employed**

During the year the average number of employees was 3 (2015 : 7)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.