

Registered Number: 02249844

England and Wales

Richard Bird's Estate Agents Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2015

Richard Bird's Estate Agents Limited
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Richard Bird's Estate Agents Limited

Accountants' Report For the year ended 31 December 2015

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Richard Birds Estate Agents Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Richard Birds Estate Agents Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Richard Birds Estate Agents Limited and state those matters that we have agreed to state to the Board of Directors of Richard Birds Estate Agents Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Richard Birds Estate Agents Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Richard Birds Estate Agents Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Richard Birds Estate Agents Limited. You consider that Richard Birds Estate Agents Limited is exempt from the statutory audit requirement for the year.

Steve Pye & Co.
Chartered Certified Accountants
The Pink House
Estuary Road
King's Lynn
PE30 2HJ

Dated: 26 July 2016

Richard Bird's Estate Agents Limited
Abbreviated Balance Sheet
As at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	119,461	122,698
		119,461	122,698
Current assets			
Debtors		3,367	686
Cash at bank and in hand		196,441	191,677
		199,808	192,363
Creditors: amounts falling due within one year	3	(236,286)	(217,835)
Net current liabilities		(36,478)	(25,472)
Total assets less current liabilities		82,983	97,226
Provisions for liabilities		(5,930)	(6,578)
Net assets		77,053	90,648
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		76,070	76,070
Profit and loss account		883	14,478
Shareholders funds		77,053	90,648

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs J Cairns Director

Mrs Sheila Bird Director

Date approved by the board: 26 July 2016

Richard Bird's Estate Agents Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

15% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial.

The directors undertake an annual impairment review of these properties.

Richard Bird's Estate Agents Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 January 2015	266,773
Additions	1,995
At 31 December 2015	268,768
Depreciation	
At 01 January 2015	144,075
Charge for year	5,232
At 31 December 2015	149,307
Net book values	
At 31 December 2015	119,461
At 31 December 2014	122,698

3 Creditors: amounts falling due within one year	2015 £	2014 £
Bank loans and overdrafts (secured)	-	2,630

4 Share capital

Allotted called up and fully paid	2015 £	2014 £
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.