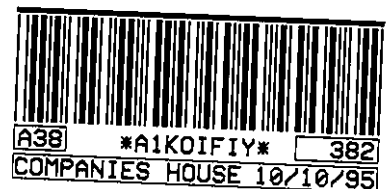


EDEN CONSTRUCTION LIMITED

Registered Number 2249388

**Directors' Report and Accounts
for the year ended 30 June 1995**



EDEN CONSTRUCTION LIMITED

DIRECTORS' REPORT

The directors present their annual report and accounts for the year ended 30th June 1995.

1 Principal Activities and Business Review

The Company was incorporated to carry on the business of building and civil engineering construction. Subsequently it amended its objects to enable it to carry out the business of property development. The Company did not trade during the year, received no income and incurred no expenditure and consequently made neither a profit nor a loss.

2 Directors

The directors of the Company during the year were:-

D V Brand MA FCA
R J C Turner BA (Econ) FCA

3 Directors' Interests

The directors had the following interests in the "A" Ordinary Shares of Kier Group plc:-

	30th June 1995	1st July 1994
R J C Turner	34,086	31,500

Any interests of directors who were also directors of the holding company or the ultimate holding company at 30th June 1995 appear in the directors' report of that company.

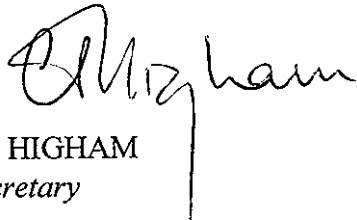
EDEN CONSTRUCTION LIMITED

DIRECTORS' REPORT (Continued)

4 Auditors

The Company is a dormant Company within the meaning of Section 250 of the Companies Act 1985 and a Special Resolution was passed at an Extra-ordinary general meeting held in 1988 that no auditors be appointed.

By Order of the Board


C J HIGHAM
Secretary

Tempsford Hall
Sandy
Bedfordshire
SG19 2BD

5 September 1995

EDEN CONSTRUCTION LIMITED

BALANCE SHEET At 30 June 1995

	Note	1995 £	1994 £
Current Assets			
Debtors			
Amount falling due within one year:			
Amount due from immediate holding company	3	<u>100</u>	<u>100</u>
Capital and Reserves			
Called up share capital	2	<u>100</u>	<u>100</u>

The Company was dormant (within the meaning of Section 250 Companies Act 1985) throughout the period ended 30 June 1995.

The accounts were approved by the Board of Directors on 5 September 1995 and were signed on its behalf by:-



D V Brand *Director*

EDEN CONSTRUCTION LIMITED

NOTES TO THE ACCOUNTS

1 Principal Accounting Policies

The accounting policies adopted are disclosed below:

Basis of Preparation:

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2	Called up Share Capital	1995 £	1994 £
	Authorised:		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3 Ultimate Holding Company

The Company is a wholly-owned subsidiary of Kier Limited.

The Company's ultimate holding company is Kier Group plc, (registered in England and Wales). Copies of the group accounts will be filed with Companies House, Crown Way, Cardiff where they will be available to the public.