

Registered number: 02249382

HPL ALBANY HOUSE DEVELOPMENTS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021



HPL ALBANY HOUSE DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors E A Gretton
R Jones
Dr C M Wendt (resigned 6 September 2021)
A Quilez Somolinos (appointed 6 September 2021)

Company secretary W F Rogers

Registered number 02249382

Registered office Hanson House
14 Castle Hill
Maidenhead
SL6 4JJ

HPL ALBANY HOUSE DEVELOPMENTS LIMITED

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HPL ALBANY HOUSE DEVELOPMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Directors present their report and the financial statements for the year ended 30 June 2021.

Principal activity

The Company did not trade during the current or prior year and, therefore, the financial statements comprise the Balance Sheet and related notes only.

Directors

The Directors who served during the year and up to the date of signing the financial statements were:

E A Gretton

R Jones

Dr C M Wendt (resigned 6 September 2021)

A Quilez Somolinos (appointed 6 September 2021)

Directors' indemnity

HeidelbergCement AG has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act.

This report was approved by the board on 24 February 2022 and signed on its behalf.



W F Rogers
Secretary

HPL ALBANY HOUSE DEVELOPMENTS LIMITED
REGISTERED NUMBER:02249382

BALANCE SHEET
AS AT 30 JUNE 2021

| | Note | 2021 £000 | 2020 £000 |
|--|------|--------------|--------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 3 | 1 | 1 |
| Creditors: amounts falling due within one year | 4 | (527) | (527) |
| Net liabilities | | <u>(526)</u> | <u>(526)</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | - | - |
| Profit and loss account | | (526) | (526) |
| Total equity | | <u>(526)</u> | <u>(526)</u> |

For the year ended 30 June 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 February 2022.



A Quilez Somolinos
Director

The notes on pages 3 to 4 form part of these financial statements.

HPL ALBANY HOUSE DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

HPL Albany House Developments Limited ("the Company") is a limited company incorporated and domiciled in the United Kingdom. The address of its registered office and principal place of business is disclosed in the Company Information.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The Company's financial statements are presented in Sterling, which is also the Company's functional currency, and all values are rounded to the nearest thousand pounds (£'000) except where otherwise indicated.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have, unless otherwise stated, been consistently applied to all periods presented.

2.2 Going concern

The financial statements have been prepared on a basis other than as a going concern. The Company would not be in a position to meet its liabilities if they were demanded.

3. Debtors

| | 2021 £000 | 2020 £000 |
|---------------------|--------------|--------------|
| Due within one year | | |
| Other debtors | 1 | 1 |

4. Creditors: Amounts falling due within one year

| | 2021 £000 | 2020 £000 |
|--------------------------------------|--------------|--------------|
| Amounts owed to related undertakings | 426 | 426 |
| Other creditors | 101 | 101 |
| | 527 | 527 |

Amounts owed to related undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

HPL ALBANY HOUSE DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

5. Share capital

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 50 (2020 - 50) 'A' ordinary shares of £1 each | 50 | 50 |
| 50 (2020 - 50) 'B' ordinary shares of £1 each | 50 | 50 |
| | <hr/> | <hr/> |
| | 100 | 100 |
| | <hr/> | <hr/> |

The A and B shares rank pari passu in all respects except that each A share in issue from time to time shall be entitled to three times the dividend attributable to each B share in issue from time to time.

6. Related party transactions

Included within creditors at the balance sheet date is £426,000 (2020: £426,000) owed to K.M. Property Development Company Limited.

7. Ultimate parent undertaking and controlling party

The Company is a joint venture and has no ultimate parent undertaking. K. M. Property Development Company Limited and Albany House Developments Limited are recorded as each owning 50% of the issued share capital of the Company.