

Registered number: 02249382

HPL ALBANY HOUSE DEVELOPMENTS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

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COMPANIES HOUSE

HPL ALBANY HOUSE DEVELOPMENTS LIMITED

COMPANY INFORMATION

DIRECTORS

D J Clarke
E A Gretton
R Jones

COMPANY SECRETARY

R T V Tyson

REGISTERED NUMBER

02249382

REGISTERED OFFICE

Hanson House
14 Castle Hill
Maidenhead
SL6 4JJ

HPL ALBANY HOUSE DEVELOPMENTS LIMITED

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HPL ALBANY HOUSE DEVELOPMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2015

The Directors present their report and the financial statements for the year ended 30 June 2015.

PRINCIPAL ACTIVITY

The Company did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors who served during the year were:

D J Clarke
E A Gretton
R Jones

DIRECTORS' INDEMNITY

HeidelbergCement AG has indemnified, by means of directors and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act.

This report was approved by the board on 4 February 2016 and signed on its behalf.



R T V Tyson
Secretary

HPL ALBANY HOUSE DEVELOPMENTS LIMITED
REGISTERED NUMBER: 02249382

BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£000	2015 £000	2014 £000
CURRENT ASSETS				
Debtors	2	1	1	
CREDITORS: amounts falling due within one year	3	(527)	(527)	
NET CURRENT LIABILITIES			(526)	(526)
NET LIABILITIES			(526)	(526)
CAPITAL AND RESERVES				
Called up share capital	4	-	-	
Profit and loss account			(526)	(526)
SHAREHOLDERS' DEFICIT	5		(526)	(526)

The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 30 June 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 February 2016.



D J Clarke
Director

The notes on pages 3 to 4 form part of these financial statements.

HPL ALBANY HOUSE DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Going concern

The accounts have been prepared on a basis other than as a going concern. The Company would not be in a position to meet its liabilities if they were demanded.

2. DEBTORS

	2015 £000	2014 £000
Due within one year		
Other debtors	1	1

3. CREDITORS: Amounts falling due within one year

	2015 £000	2014 £000
Amounts owed to related undertakings	426	426
Other creditors	101	101

Amounts owed by related undertakings are unsecured, interest free, have no fixed date of repayment and repayable on demand.

4. SHARE CAPITAL

	2015 £000	2014 £000
Allotted, called up and fully paid		
50 'A' ordinary shares of £1 each	-	-
50 'B' ordinary shares of £1 each	-	-

The A and B shares rank pari passu in all respects except that each A share in issue from time to time shall be entitled to three times the dividend attributable to each B share in issue from time to time.

HPL ALBANY HOUSE DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2015 £000	2014 £000
Shareholders' deficit at 1 July and 30 June	<u>(526)</u>	<u>(526)</u>

6. RELATED PARTY TRANSACTIONS

Included within creditors at the balance sheet date is £425,590 (2014: £425,590) owed to K.M. Property Development Company Limited.

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a joint venture and has no ultimate parent undertaking. K. M. Property Development Company Limited (a subsidiary of HeidelbergCement AG) and Albany House Developments Limited are recorded as each owning 50% of the issued share capital of the Company.