

**HPL ALBANY HOUSE DEVELOPMENTS LIMITED**Directors

R R Gimler  
E A Gretton  
B J Guyatt  
R Jones  
C Leclercq

Secretary

R T V Tyson

Registered Office

Hanson House  
14 Castle Hill  
Maidenhead, SL6 4JJ

REPORT OF THE DIRECTORS

The Directors present their report and accounts for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The Company was dormant during the year ended 30 June 2008 and accordingly made no profit or loss. The accounts as at 30 June 2008 comprise the balance sheet and related notes.

DIRECTORS

The Directors as shown at the head of this report are currently in office. Changes in the directors since 1 July 2007 were as follows:

	<u>Appointed</u>	<u>Resigned</u>
D J Egan	-	16.06.08
G Dransfield	-	30.06.08
E A Gretton	02.06.08	-
B J Guyatt	13.06.08	-
C Leclercq	01.09.08	-
R R Gimmler	01.09.08	-

R Jones served throughout the year under review.

AUDITORS

The Company is entitled to dispense with the need to appoint auditors as allowed by the provisions of S249AA of the Companies Act 1985.

By order of the Board

*R T V Tyson*

R T V Tyson  
Secretary

24 December 2008

BALANCE SHEET AS AT 30 JUNE 2008

	<u>2008</u> £	<u>2007</u> £
Current assets:		
Other debtors	536	536
Creditors: amounts falling due within one year		
Amounts owed to related undertakings	(429,091)	(429,091)
Other creditors	(97,607)	(97,607)
Total assets less current liabilities	(526,162)	(526,162)
Capital and reserves:		
50 allotted, called up and fully paid £1 'A' ordinary shares (Authorised 500)	50	50
50 allotted, called up and fully paid £1 'B' ordinary shares (Authorised 500)	50	50
Profit and loss account	(526,262)	(526,262)
	(526,162)	(526,162)

For the year ended 30 June 2008 the Company was entitled to exemption under S249AA (1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with S249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:-

- ensuring the Company keeps accounting records which comply with S221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss account for the financial year in accordance with S226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

*B J Guyatt*

B J Guyatt  
Director

24 December 2008

SATURDAY



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COMPANIES HOUSE

# **HPL ALBANY HOUSE DEVELOPMENTS LIMITED**

## **NOTES TO THE ACCOUNTS**

### **1. ACCOUNTING POLICY**

#### **Accounting Convention**

The accounts are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

### **2. SHARE CAPITAL**

The A and B shares shall rank pari passu in all respects except that each A share in issue from time to time shall be entitled to three times the dividend attributable to each B share in issue from time to time.

### **3. ULTIMATE CONTROLLING PARTY**

HPL Albany House Developments Limited is a joint venture equally controlled by K M Property Development Company Limited and Albany House Developments Limited, both are incorporated in England.

### **4. RELATED PARTY TRANSACTIONS**

Included within creditors at the balance sheet date is £425,590 (2006: £425,590) owed to K M Property Development Company Limited and £3,501 (2006: £3,501) owed to Albany House Developments Limited.