

GUIDE CLOTHING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013
Company Registration No. 02249030 (England and Wales)

THURSDAY



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10/10/2013

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COMPANIES HOUSE

SHELLEY STOCK HUTTER LLP
Chartered Accountants
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GUIDE CLOTHING LIMITED

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GUIDE CLOTHING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		537,535		368,460
Current assets					
Stocks		319,177		288,900	
Debtors		367,264		353,145	
Cash at bank and in hand		57,433		5,667	
		<u>743,874</u>		<u>647,712</u>	
Creditors' amounts falling due within one year	3	<u>(466,717)</u>		<u>(432,886)</u>	
Net current assets			<u>277,157</u>		<u>214,826</u>
Total assets less current liabilities			814,692		583,286
Creditors' amounts falling due after more than one year	4		<u>(338,824)</u>		<u>(376,035)</u>
			<u>475,868</u>		<u>207,251</u>
Capital and reserves					
Called up share capital	5		25,000		25,000
Revaluation reserve			163,939		-
Other reserves			25,000		25,000
Profit and loss account			261,929		157,251
Shareholders' funds			<u>475,868</u>		<u>207,251</u>

GUIDE CLOTHING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2013

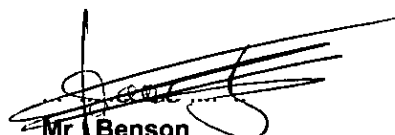
For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 4/10/2013



Mr Benson
Director

Company Registration No 02249030

GUIDE CLOTHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	No depreciation charged
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

Leasehold property is held at its current market value. No depreciation is charged on the property as the directors consider the useful economic life of the asset to be in excess of 50 years, at which point the residual value of the property would not be expected to be materially different from the carrying value. Annual impairment reviews are carried out under FRS11.

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GUIDE CLOTHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2013

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2012	654,535
Additions	17,648
Revaluation	163,939
	<u>836,122</u>
At 31 January 2013	836,122
Depreciation	
At 1 February 2012	286,075
Charge for the year	12,512
	<u>298,587</u>
At 31 January 2013	298,587
Net book value	
At 31 January 2013	<u>537,535</u>
At 31 January 2012	<u>368,460</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £42,956 (2012 - £155,423)

4 Creditors: amounts falling due after more than one year

	2013 £	2012 £
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Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>114,689</u>	<u>129,425</u>
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The aggregate amount of creditors for which security has been given amounted to £167,824 (2012 - £205,035)

5 Share capital

	2013 £	2012 £
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Allotted, called up and fully paid

25,000 Ordinary shares of £1 each

<u>25,000</u>	<u>25,000</u>
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