

REGISTERED NUMBER: 02248783 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
CLINICAL SYSTEMS LIMITED**

CLINICAL SYSTEMS LIMITED (REGISTERED NUMBER: 02248783)

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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CLINICAL SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

G Wilson
Dr A D James

SECRETARY:

Hardcastle Burton

REGISTERED OFFICE:

90 High Street
Newmarket
Suffolk
CB8 8FE

REGISTERED NUMBER:

02248783 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton (Newmarket) Limited
Chartered Certified Accountants
90 High Street
Newmarket
Suffolk
CB8 8FE

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CLINICAL SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clinical Systems Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Clinical Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clinical Systems Limited and state those matters that we have agreed to state to the Board of Directors of Clinical Systems Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Clinical Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clinical Systems Limited. You consider that Clinical Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clinical Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardcastle Burton (Newmarket) Limited
Chartered Certified Accountants
90 High Street
Newmarket
Suffolk
CB8 8FE

2 July 2018

CLINICAL SYSTEMS LIMITED (REGISTERED NUMBER: 02248783)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,452		1,973
CURRENT ASSETS					
Debtors	5	108,147		194,436	
Cash at bank		180,670		37,251	
		288,817		231,687	
CREDITORS					
Amounts falling due within one year	6	53,577		81,653	
NET CURRENT ASSETS			235,240		150,034
TOTAL ASSETS LESS CURRENT LIABILITIES			239,692		152,007
ACCRUALS AND DEFERRED INCOME			235,401		210,174
NET ASSETS/(LIABILITIES)			4,291		(58,167)
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings	7		4,141		(58,317)
SHAREHOLDERS' FUNDS			4,291		(58,167)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CLINICAL SYSTEMS LIMITED (REGISTERED NUMBER: 02248783)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2018 and were signed on its behalf by:

G Wilson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Clinical Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- 15% on reducing balance

All fixed assets are initially recorded at cost.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 4).

CLINICAL SYSTEMS LIMITED (REGISTERED NUMBER: 02248783)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2017	43,309	8,596	51,905
Additions	4,154	-	4,154
At 31 December 2017	<u>47,463</u>	<u>8,596</u>	<u>56,059</u>
DEPRECIATION			
At 1 January 2017	42,032	7,900	49,932
Charge for year	1,571	104	1,675
At 31 December 2017	<u>43,603</u>	<u>8,004</u>	<u>51,607</u>
NET BOOK VALUE			
At 31 December 2017	<u>3,860</u>	<u>592</u>	<u>4,452</u>
At 31 December 2016	<u>1,277</u>	<u>696</u>	<u>1,973</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	95,099	167,983
Other debtors	13,048	26,453
	<u>108,147</u>	<u>194,436</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	26,725	52,318
Taxation and social security	13,502	21,706
Other creditors	13,350	7,629
	<u>53,577</u>	<u>81,653</u>

CLINICAL SYSTEMS LIMITED (REGISTERED NUMBER: 02248783)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. RESERVES

	Retained earnings £
At 1 January 2017	(58,317)
Profit for the year	74,958
Dividends	<u>(12,500)</u>
At 31 December 2017	<u>4,141</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE CONTROLLING PARTY

The ultimate parent company and ultimate controlling party is Clinical Systems Holdings Limited, a company registered in England and Wales and of which the Company is a wholly owned subsidiary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.