REGISTERED NUMBER: 02247637

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

B.R. SAUNDERS (TRANSPORT) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

B.R. SAUNDERS (TRANSPORT) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	P R W Saunders
SECRETARY:	Mrs B G Saunders
REGISTERED OFFICE:	First Floor Dometo House Molesey Road Walton on Thames Surrey KT12 3PW
REGISTERED NUMBER:	02247637
ACCOUNTANTS:	Bassetts Business Solutions Limited Chartered Certified Accountants & Registered Auditors 107 Power Road Chiswick London W4 5PY

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		842		2,529
Tangible assets	5		2,094,975		1,690,034
			2,095,817		1,692,563
CURRENT ASSETS					
Debtors	6	1,274,287		1,358,334	
Cash at bank		55,890		200,285	
		1,330,177		1,558,619	
CREDITORS					
Amounts falling due within one year	7	1,705,571		1,762,789	
NET CURRENT LIABILITIES			(375,394)		(204,170)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,720,423		1,488,393
CREDITORS					
Amounts falling due after more than one year	8		(788,752)		(591,757)
PROVISIONS FOR LIABILITIES			(164,104)		(164,104)
NET ASSETS			767,567		732,532
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			767,467		732,432
SHAREHOLDERS' FUNDS			767,567		732,532

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2020 and were signed by:

P R W Saunders - Director

1. STATUTORY INFORMATION

B.r. Saunders (Transport) Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the amounts derived from the provision of services falling within the company's activities after deduction of value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold land & buildings	Over the terms of the lease
Computer equipment	33.3% per annum on cost
Motor vehicles	25.0% per annum on net book value
Fixtures, fittings & equipment	25.0% per annum on net book value

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

HIRE PURCHASE
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2019 - 14) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019	
and 31 March 2020	44,997
AMORTISATION	
At 1 April 2019	42,468
Charge for year	1,687
At 31 March 2020	44,155
NET BOOK VALUE	
At 31 March 2020	842
At 31 March 2019	2,529

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019	132,966	17,449	4,790,812	73,128	5,014,355
Additions	-	-	827,170	-	827,170
Disposals	-	-	(134,500)	-	(134,500)
At 31 March 2020	132,966	17,449	5,483,482	73,128	5,707,025
DEPRECIATION					
At 1 April 2019	45,273	17,317	3,188,758	72,973	3,324,321
Charge for year	13,146	27	394,963	148	408,284
Eliminated on disposal	-	-	(120,555)	-	(120,555)
At 31 March 2020	58,419	17,344	3,463,166	73,121	3,612,050
NET BOOK VALUE					
At 31 March 2020	74,547	105	2,020,316	7	2,094,975
At 31 March 2019	87,693	132	1,602,054	155	1,690,034

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2019	3,553,376
Additions	795,950
Disposals	(134,500)
At 31 March 2020	4,214,826
DEPRECIATION	
At 1 April 2019	1,707,515
Charge for year	394,963
Eliminated on disposal	(120,555)
At 31 March 2020	1,981,923
NET BOOK VALUE	
At 31 March 2020	2,232,903
At 31 March 2019	1,845,861

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	826,346	945,924
Other debtors	447,941	412,410
	1,274,287	1,358,334

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank Invoice Financing	620,759	701,434
Hire purchase contracts	420,889	336,956
Trade creditors	285,474	364,598
Taxation and social security	172,211	148,656
Other creditors	206,238	211,145
	1,705,571	1,762,789

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	788,752	591,757

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdrafts	620,759	701,434