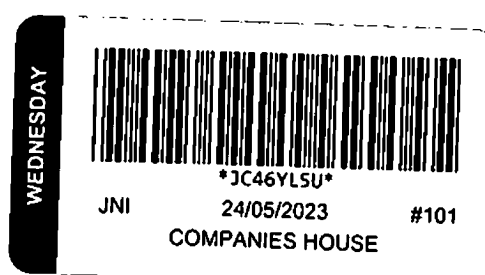


Company Registration Number:

02246864

INTERNATIONAL CUISINE LIMITED

**Directors' Report and Unaudited financial statements
Period ended 30 September 2022**



INTERNATIONAL CUISINE LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS **Period ended 30 September 2022**

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INTERNATIONAL CUISINE LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS

K Moore

G Dullage

R Longley (*appointed 25 August 2022*)

A Parton (*appointed 28 September 2022*)

S McLaughlin (*resigned 25 August 2022*)

C Evans (*resigned 28 September 2022*)

SECRETARY

M Evans

REGISTERED OFFICE

Greencore Manton Wood

Retford Road

Manton Wood Enterprise Park

Worksop

S80 2RS

SOLICITORS

Eversheds LLP

Bridgewater Place

Water Lane

Leeds

LS11 5DR

INTERNATIONAL CUISINE LIMITED

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for International Cuisine Limited ("the Company") for the period ended 30 September 2022.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE STRATEGIC REPORT, THE DIRECTORS' REPORT AND THE UNAUDITED FINANCIAL STATEMENTS

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the unaudited financial statements in accordance with FRS 101 *Reduced Disclosure Framework*.

Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that period. In preparing these unaudited financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the unaudited financial statements;
- assess the Company's ability to continue as a going concern, disclosing as applicable matter related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the unaudited financial statements comply with the Companies Act 2006. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

PRINCIPAL ACTIVITIES, REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Company is a member of Greencore Group Plc ("the Group"). The Company did not trade in the period.

RESULTS AND DIVIDENDS

The result for the period after taxation was £nil (2021: £nil). No dividends were paid during the period (2021: £nil). The directors do not propose the payment of a further dividend.

POST BALANCE SHEET EVENTS

There are no significant post balance sheet events that require disclosure in the unaudited financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

As the Company is a dormant company, it does not have any significant risks or uncertainties except for the effects of credit risk.

Credit Risk

The Company's receivables from fellow Group undertakings are payable on demand. The directors are satisfied that these could be repaid using alternative sources of finance if required.

FINANCIAL RISK MANAGEMENT

The Company is financed by fellow Group undertakings and these loans are repayable on demand. The ability of the Company to continue as a going concern should such a demand be received depends on the Company's ability to source alternative financing. The directors are satisfied that such financing facilities would be available from entities within the Greencore Group if required.

Interest rate, foreign currency and liquidity risk are actively managed by the Group's Treasury Department which operates within strict Greencore Group plc Board approved policies and guidelines.

INTERNATIONAL CUISINE LIMITED

DIRECTORS' REPORT (continued)

GOING CONCERN

The unaudited financial statements have been prepared on the going concern basis. In the opinion of the directors, no material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. The directors are satisfied that the Company has adequate resources to discharge its liabilities in full.

CHARITABLE AND POLITICAL DONATIONS

Charitable donations during the period amounted to £nil (2021: £nil). No political donations or contributions were made by the Company (2021: £nil).

DIRECTORS

The directors who held office during the period and during the period to the date of approval of these unaudited financial statements are as follows:

K Moore

G Dullage

R Longley (appointed 25 August 2022)

A Parton (appointed 28 September 2022)

S McLaughlin (resigned 25 August 2022)

C Evans (resigned 28 September 2022)

DIRECTORS' AND COMPANY SECRETARY'S INTERESTS

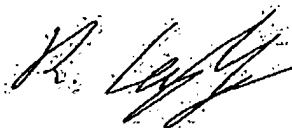
None of the directors or the Company secretary have any beneficial interest in the share capital of the Company.

The Company has taken out insurance for the directors and officers against liabilities which may be incurred in relation to the Company.

STRATEGIC REPORT

The Company has availed of the exemption under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 from implementing the Strategic Report requirements as the Company qualifies as a small Company for Company law purposes.

By order of the board



R Longley
Director

31 January 2023

INTERNATIONAL CUISINE LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME **For the period ended 30 September 2022**

The Company did not trade during the current or prior financial period and received no income and incurred no expenditure during these periods. Consequently, during the current and prior periods the Company made neither a profit nor a loss, and accordingly no statement of profit and loss account and other comprehensive income is presented.

INTERNATIONAL CUISINE LIMITED

BALANCE SHEET

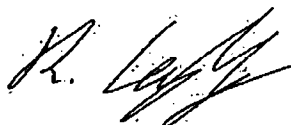
As at 30 September 2022

Note	2022 £'000	2022 £'000	2021 £'000	2021 £'000
Current Assets				
Trade and other receivables				
- due within one year	3	7,381	7,381	
		7,381	7,381	
Amounts falling due within one year				
Trade and other payables	4	(102)	(102)	
Net Current Assets		7,279	7,279	
Total Net Assets		7,279	7,279	
Share Capital and Reserves				
Called up share capital	5	1,621	1,621	
Share premium account		56	56	
Profit and loss account		5,602	5,602	
Shareholders' Funds		7,279	7,279	

The directors of International Cuisine Limited Limited:

- Confirm that the Company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial period ended 30 September 2022 audited;
- Confirm that members have not required the Company to obtain an audit of its financial statements for that financial period in accordance with section 476 of the Companies Act 2006; and
- Acknowledge their responsibilities for:
 - Ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
 - Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of section 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

On behalf of the board



R Longley
Director

31 January 2023

Company registered number: 02246864

INTERNATIONAL CUISINE LIMITED

STATEMENT OF CHANGES IN EQUITY For the period ended 30 September 2022

	Called up Share capital £'000	Share premium account £'000	Profit and loss account £'000	Total equity £'000
At 25 September 2020	1,621	56	5,602	7,279
Total comprehensive income for the period				
Result for the financial period	-	-	-	-
At 24 September 2021	1,621	56	5,602	7,279
Total comprehensive income for the period				
Result for the financial period	-	-	-	-
At 30 September 2022	1,621	56	5,602	7,279

INTERNATIONAL CUISINE LIMITED
NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

International Cuisine Limited (the "Company") is a limited liability Company incorporated and domiciled in the United Kingdom. The registered number of the Company is 02246864 and the registered address is Greencore Manton Wood, Retford Road, Manton Wood Enterprise Park, Worksop, S80 2RS.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the unaudited financial statements.

Basis of preparation

The financial statements are unaudited in the current period as the company meets the criteria of section 480 of the Companies Act 2006 to qualify as a dormant company. The financial statements have been prepared in accordance with the requirements of FRS 101 *Reduced Disclosure Framework*.

Basis of measurement

The unaudited financial statements have been prepared on the basis of historical costs, except where assets and liabilities are stated at fair value in accordance with relevant accounting policies.

Functional currency

The unaudited financial statements are presented in sterling, which is the Company's functional currency, and are rounded to the nearest thousand except when otherwise indicated.

New Standards and Interpretation

There were no new IFRSs or amendments that became effective during the period that had any impact on the Company.

Going concern

The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Directors' Report. After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these unaudited financial statements.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and subsequently carried at amortised cost net of allowance for expected credit losses. An allowance is made when there is objective evidence that the Company will be unable to recover balances in full. Balances are written off when the probability of recovery is assessed as being remote.

The Company applies the simplified approach to providing for expected credit losses ('ECL') permitted by IFRS 9 *Financial Instruments*, which requires expected lifetime losses to be recognised from initial recognition of the trade receivables. The Company uses an allowance matrix to measure the ECL's of trade receivables based on its credit loss rates. Expected loss rates are based on historical payment profiles of sales and the corresponding historical credit loss experience. The historical loss rates are adjusted to reflect current and forward economic factors if there is evidence to suggest these factors will effect the ability of the customer to settle receivables. The Company has determined the ECL default rate using market default risk probabilities with regards its key customers. Balances are written off when the probability of recovery is assessed as being remote.

For intercompany receivables that are repayable on demand, the ECL is based on the assumption that the loan is demanded at the reporting date. If the borrower has sufficient accessible highly liquid assets in order to repay the loan if demanded at the reporting date, the ECL is likely to be immaterial. If the borrower could not repay the loan if demanded at the reporting date, then the Company considers the expected manner of recovery to measure ECL. This might be a 'repay over time' strategy or a fire sale of less liquid assets. If the recovery strategies indicate the Company would fully recover the outstanding balance receivable, the ECL will be limited to the effect of discounting the amount due on the loan over the period until the cash is realised.

The Company's receivables at 30 September 2022 amounted to £7.4m (2021: £7.4m). None of these balances include an allowance for expected credit losses and all amounts are expected to be recoverable in full.

Any trade and other receivables included in non-current assets are carried at amortised cost in accordance with the effective interest rate method.

Trade and other payables

Trade and other payables are initially recorded at fair value and subsequently at the higher of cost or payment or settlement amounts. Where the time value of money is material, payables are initially recorded at fair value and subsequently carried at amortised cost.

INTERNATIONAL CUISINE LIMITED
NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

2. STATUTORY INFORMATION

The directors are remunerated by other Group undertakings in respect of their services to the Group. It is not possible to ascertain the amounts paid in respect of their services to the Company.

There were no employees in the current or prior periods.

3. TRADE AND OTHER RECEIVABLES

	2022 £'000	2021 £'000
Amounts falling due within one year:		
Amounts owed by Group undertakings	7,381	7,381

Amounts due from Group undertakings are unsecured, interest free and are repayable on demand.

4. TRADE AND OTHER PAYABLES

	2022 £'000	2021 £'000
Amounts owing within one year:		
Amounts owing to Group undertakings	102	102

Amounts owing to Group undertakings are unsecured, interest free and are repayable on demand.

5. CALLED UP SHARE CAPITAL

	2022 £'000	2021 £'000
Authorised share capital		
1,620,774 Ordinary shares of £1.00 each	1,621	1,621
	1,621	1,621
Allotted, called up and fully paid share capital		
1,620,774 Ordinary shares of £1.00 each	1,621	1,621
	1,621	1,621

There has been no movement in share capital in the current period and prior periods. The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate holding Company is Hazlewood Foods Limited, a Company incorporated in the UK, with a registered office at Greencore Manton Wood, Retford Road, Manton Wood Enterprise Park, Worksop, S80 2RS.

The parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up, and of which the Company is a member, is Greencore Group plc. The ultimate controlling party is Greencore Group plc. Copies of the Group financial statements may be obtained from Greencore Group plc at 2 Northwood Avenue, Northwood Business Park, Santry, Dublin 9, Ireland.

7. SUBSEQUENT EVENTS

There are no significant post balance sheet events that require disclosure in the unaudited financial statements.

8. APPROVAL OF THE UNAUDITED FINANCIAL STATEMENTS

The unaudited financial statements were approved by the board of directors and authorised them for issue on 31 January 2023.