

# S.192

**Liquidator's Statement of Receipts and Payments  
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

**For Official Use**

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Name of Company  
**Rupert Loewenstein Limited**

Company Number

**02246783**

We,  
John Ariel  
12 Gleneagles Court  
Brighton Road  
Crawley RH10 6AD

Andrew White  
International House  
Queens Road  
Brighton BN1 3XE

the Liquidators of the company, attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed

John Ariel

Andrew White

Dated:

6.2.09

Baker Tilly Restructuring and Recovery LLP  
12 Gleneagles Court, Brighton Road, Crawley RH10 6AD  
Ref: JDA/AJC/DP

**For Official Use**

Insolvency Sect

Post Room

THURSDAY



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05/02/2009

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COMPANIES HOUSE

Name of Company	Rupert Loewenstein Limited
Company Registered Number	02246783
State whether members' or creditors' voluntary winding up	Members Voluntary Liquidation
Date of commencement of winding up	5 February 2008
Date to which this statement is brought down	4 February 2009

Name:	John Ariel
At the office of:	Baker Tilly Restructuring and Recovery LLP
Address:	12 Gleneagles Court Brighton Road Crawley RH10 6AD
Name:	Andrew White
At the office of:	Baker Tilly Restructuring and Recovery LLP
Address:	International House Queens Road Brighton BN1 3XE

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

- Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case maybe. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement.

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum: and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed.

- (4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require.

**REALISATIONS**

<b>Date</b>	<b>Received From</b>	<b>Nature/Explanation</b>	<b>Total £</b>
10/03/08	HSBC Private Bank (UK) Limited	Cash at Bank	213,607.89
17/03/08	Butterfield Bank (Guernsey) Limited	Cash at Bank	1,091,046.81
18/03/08	Loewenstein Investments Limited	Furniture and Equipment	1,762.50
18/03/08	Loewenstein Investments Limited	Motor Vehicles	43,000.00
18/03/08	John Lucas-Tooth	Book Debts	4,992.92
18/03/08	Prince Rupert Loewenstein	Motor Vehicles	16,500.00
19/03/08	Zenith Trust Company Limited	Book Debts	60.00
25/03/08	Zenith Trust Company Limited	Book Debts	160.00
25/03/08	Butterfield Bank (Guernsey) Limited	Cash at Bank	2,790,734.56
26/03/08	Bank of America	Contingent Assets	329.12
27/03/08	Barclays settlement int	Bank Interest Gross	512.26
28/03/08	Natwest	Cash at Bank	504,096.70
28/03/08	Barclays settlement int	Bank Interest Gross	432.58
31/03/08	Barclays settlement int	Bank Interest Gross	1,519.71
01/04/08	Barclays settlement int	Bank Interest Gross	580.41
02/04/08	MDG Fine Arts Ltd	Book Debts	881.25
02/04/08	Barclays settlement int	Bank Interest Gross	561.27
03/04/08	Barclays settlement int	Bank Interest Gross	574.03
17/04/08	Loewenstein Investments Limited	Loan Repayment	100,000.00
28/04/08	Barclays settlement int apr	Bank Interest Gross	210.87
02/06/08	Barclays int 1/6	Bank Interest Gross	2.68
03/06/08	Barclays settlement int to 3/6	Bank Interest Gross	848.71
01/07/08	HM Revenue & Customs	Tax Refund	4,311.92
01/07/08	Barclays settlement int	Bank Interest Gross	662.30
24/07/08	City of Westminster	Business Rates Refund	107.77
29/07/08	Barclays settlement int to 29/7	Bank Interest Gross	648.58
02/09/08	Barclays settlement int to 2/9	Bank Interest Gross	784.93
08/09/08	Barclays int 7/9	Bank Interest Gross	3.61
09/09/08	HM Customs & Excise	VAT Control: VAT Paid (Received)	1,343.98
30/09/08	Barclays settlement int	Bank Interest Gross	590.11
10/10/08	HM Revenue & Customs	VAT Refund	2,827.52
20/10/08	British Telecommunications	Telephone Costs Refund	35.22
21/10/08	Barclays settlement int	Bank Interest Gross	439.38
27/11/08	Rolling Stones	Tour Income	48,926.66
03/12/08	Barclays settlement int	Bank Interest Gross	365.69
08/12/08	Barclays int 7/12	Bank Interest Gross	12.61
18/12/08	Rolling Stones	Tour Income	99,603.23
24/12/08	Barclays settlement int	Bank Interest Gross	22.26
13/01/09	HMCE	VAT Control: VAT Paid (Received)	676.39
14/01/09	Barclays settlement int	Bank Interest Gross	7.10

**Total realisations carried forward to next abstract:****4,933,783.53**

**DISBURSEMENTS**

<b>Date</b>	<b>Paid To</b>	<b>Nature/Explanation</b>	<b>Total £</b>
17/03/08	Baker Tilly Restructuring and	Costs: Pre Appointment Costs	(56.00)
17/03/08	Baker Tilly Restructuring and	Fees: Pre Appointment Fees	(3,358.74)
17/03/08	Baker Tilly Restructuring and	Costs: Appointee Costs	(986.20)
17/03/08	Baker Tilly Restructuring and	Fees: Appointee Fees	(1,341.26)
01/04/08	Dividend Recipients	First Dividend for Ordinary £1 Shareholders	(4,510,000.00)
23/04/08	Dividend Recipients	First and Final Dividend for Unsecured Creditors	(12,088.80)
02/06/08	Baker Tilly Restructuring and	Costs: Appointee Costs	(344.17)
02/06/08	Baker Tilly Restructuring and	Fees: Appointee Fees	(3,525.00)
24/06/08	barclays chgs 1/6	Bank Charges	(16.19)
17/07/08	HM Revenue & Customs	Class 1A National Insurance	(7,808.10)
17/07/08	Baker Tilly Restructuring and	Fees: Appointee Fees	(1,175.00)
22/08/08	HMRC	Corporation Tax	(10,806.30)
30/09/08	barclays chgs 7/9	Bank Charges	(15.85)
24/11/08	Dividend Recipients	Second Dividend for Ordinary £1 Shareholders	(80,000.00)
27/11/08	Baker Tilly Restructuring and	Costs: Appointee Costs	(3.61)
27/11/08	Baker Tilly Restructuring and	Fees: Appointee Fees	(4,537.85)
22/12/08	Baker Tilly Tax and Advisory Services	Special Managers Fees	(7,931.25)
02/01/09	barclays chgs 7/12	Bank Charges	(13.79)
05/01/09	Dividend Recipients	First and Final Dividend for Unsecured Creditors	(56.09)

**Total disbursements carried forward to next abstract:****(4,644,064.20)**

## Analysis of balance

	£	£
Total realisations	4,933,783.53	
Total disbursements	(4,644,064.20)	
Net Realisations		289,719.33
Post Appointment Sales	0.00	
Post Appointment Expenditure	0.00	
Trading Surplus (Deficit)		0.00
Balance held		289,719.33
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		289,719.33
3. Amount in Insolvency Services Account		0.00
4. Amounts invested by liquidator	0.00	
Less: The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		289,719.33

## Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	5,167,265.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured creditors	(78,163.00)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	1.00
Issued as paid up otherwise than for cash	0.00

The general description and estimated value of any outstanding assets.

Asset Type	Estimated To Realise
Total	

Reasons why the winding up cannot yet be concluded

Tax refund.

The period within which the winding up is expected to be completed

6 month(s).

**ANNEXURE C OF 1 PAGES REFERRED TO IN FORM 4.68 - LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS FROM 05-02-2008 TO 04-02-2009.**

**Signed:**

**Dated:**

**FIRST DIVIDEND FOR ORDINARY £1 SHAREHOLDERS**

**Date Paid:** 01/04/08  
**Total Paid:** 4,510,000.00  
**Total In Cash:** 4,510,000.00  
**Total in Specie:** 0.00  
**Capital Paid:** 4,510,000.00  
**Income Paid:**

<b>Shareholder</b>	<b>No Of Shares</b>	<b>Paid in Cash</b>	<b>Paid in Specie</b>	<b>Unclaimed</b>
Rupert Loewenstein Holdings Limited	2	4,510,000.00	0.00	0.00

**FIRST AND FINAL DIVIDEND FOR UNSECURED CREDITORS (ALL CLAIMS)**

**Date Declared:** 23/04/08  
**Prove By Date:** 14/03/08  
**Date Paid:** 23/04/08  
**Total Claims:** 12,088.80  
**Rate:** 100.00  
**Total Paid:** 12,088.80

**Authorised By:**

**Signed:**

<b>Creditor</b>	<b>Admitted</b>	<b>Paid</b>	<b>Equalised</b>	<b>Unclaimed</b>
Baker Tilly Tax and Advisory Services LLP	2,344.13	2,344.13	0.00	0.00
Rupert Loewenstein Investments Limited	1,618.37	1,618.37	0.00	0.00
Smyth Barkham	8,126.30	8,126.30	0.00	0.00



**ANNEXURE C OF 1 PAGES REFERRED TO IN FORM 4.68 - LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS FROM 05-02-2008 TO 04-02-2009.**

**Signed:**

**Dated:**

**SECOND DIVIDEND FOR ORDINARY £1 SHAREHOLDERS**

**Date Paid:** 24/11/08  
**Total Paid:** 80,000.00  
**Total In Cash:** 80,000.00  
**Total in Specie:** 0.00  
**Capital Paid:** 80,000.00  
**Income Paid:**

<b>Shareholder</b>	<b>No Of Shares</b>	<b>Paid in Cash</b>	<b>Paid in Specie</b>	<b>Unclaimed</b>
Rupert Loewenstein Holdings Limited	2	80,000.00	0.00	0.00

**FIRST AND FINAL DIVIDEND FOR UNSECURED CREDITORS (ALL CLAIMS)**

**Date Declared:** 05/01/09  
**Prove By Date:** 05/01/09  
**Date Paid:** 05/01/09  
**Total Claims:** 56.09  
**Rate:** 100.00  
**Total Paid:** 56.09

**Authorised By:**

**Signed:**

**Creditor**  
David Venus & Company

**Admitted**  
56.09

**Paid**  
56.09

**Equalised**  
0.00

**Unclaimed**  
0.00