

SYSTEMTEQ LIMITED

**Company Registration Number:
02246300 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

SYSTEMTEQ LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2022

Balance sheet

Notes

SYSTEMTEQ LIMITED

Balance sheet

As at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Intangible assets:	3	70,252	71,585
Tangible assets:	4	83,574	110,830
Total fixed assets:		153,826	182,415
Current assets			
Stocks:		250,000	170,000
Debtors:		262,341	306,837
Cash at bank and in hand:		2,766	351,730
Total current assets:		515,107	828,567
Creditors: amounts falling due within one year:		(488,285)	(482,388)
Net current assets (liabilities):		26,822	346,179
Total assets less current liabilities:		180,648	528,594
Creditors: amounts falling due after more than one year:		(90,200)	(90,200)
Total net assets (liabilities):		90,448	438,394
Capital and reserves			
Called up share capital:		40,002	40,002
Profit and loss account:		50,446	398,392
Shareholders funds:		90,448	438,394

The notes form part of these financial statements

SYSTEMTEQ LIMITED

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 January 2023
and signed on behalf of the board by:**

Name: P C Soong
Status: Director

The notes form part of these financial statements

SYSTEMTEQ LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

SYSTEMTEQ LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	8	10

SYSTEMTEQ LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

3. Intangible Assets

	Total
Cost	£
At 01 April 2021	1,358,407
Additions	63,492
At 31 March 2022	<u>1,421,899</u>
Amortisation	
At 01 April 2021	1,286,822
Charge for year	64,825
At 31 March 2022	<u>1,351,647</u>
Net book value	
At 31 March 2022	<u><u>70,252</u></u>
At 31 March 2021	<u><u>71,585</u></u>

SYSTEMTEQ LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

4. Tangible Assets

	Total
Cost	£
At 01 April 2021	600,545
Additions	5,086
At 31 March 2022	605,631
Depreciation	
At 01 April 2021	489,715
Charge for year	32,342
At 31 March 2022	522,057
Net book value	
At 31 March 2022	83,574
At 31 March 2021	110,830

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.