

**SYSTEMTEQ LIMITED**

**Company Registration Number:  
02246300 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2017**

**Period of accounts**

**Start date: 01 April 2016**

**End date: 31 March 2017**

# **SYSTEMTEQ LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2017**

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# SYSTEMTEQ LIMITED

## Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	95,438	90,823
Tangible assets:	4	90,724	105,224
<b>Total fixed assets:</b>		<u>186,162</u>	<u>196,047</u>
<b>Current assets</b>			
Stocks:		120,000	120,000
Debtors:		195,018	108,877
Cash at bank and in hand:		376	213,861
<b>Total current assets:</b>		<u>315,394</u>	<u>442,738</u>
Creditors: amounts falling due within one year:		(243,465)	(219,176)
<b>Net current assets (liabilities):</b>		<u>71,929</u>	<u>223,562</u>
Total assets less current liabilities:		<u>258,091</u>	<u>419,609</u>
<b>Total net assets (liabilities):</b>		<u>258,091</u>	<u>419,609</u>
<b>Capital and reserves</b>			
Called up share capital:		40,002	40,002
Profit and loss account:		218,089	379,607
<b>Shareholders funds:</b>		<u>258,091</u>	<u>419,609</u>

The notes form part of these financial statements

# SYSTEMTEQ LIMITED

## Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 March 2018  
and signed on behalf of the board by:**

Name: P C Soong  
Status: Director

The notes form part of these financial statements

# **SYSTEMTEQ LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **SYSTEMTEQ LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2017**

### **2. Employees**

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	14	14

# SYSTEMTEQ LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2017

### 3. Intangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2016	934,258
Additions	105,901
At 31 March 2017	<u><b>1,040,159</b></u>
<b>Amortisation</b>	
At 01 April 2016	843,435
Charge for year	101,286
At 31 March 2017	<u><b>944,721</b></u>
<b>Net book value</b>	
At 31 March 2017	<u><u><b>95,438</b></u></u>
At 31 March 2016	<u><u><b>90,823</b></u></u>

# SYSTEMTEQ LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2017

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2016	420,441
Additions	15,741
At 31 March 2017	<u>436,182</u>
<b>Depreciation</b>	
At 01 April 2016	315,217
Charge for year	30,241
At 31 March 2017	<u>345,458</u>
<b>Net book value</b>	
At 31 March 2017	<u>90,724</u>
At 31 March 2016	<u>105,224</u>



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