

COMPANY REGISTRATION NUMBER: 02245220

**Anglovision International Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2018**

# **Anglovision International Limited**

## **Financial Statements**

**Period from 1 January 2017 to 31 March 2018**

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# Anglovision International Limited

## Statement of Financial Position

31 March 2018

		31 Mar 18	31 Dec 16
	Note	£	£
<b>Fixed assets</b>			
Investments	6	565,923	565,923
<b>Current assets</b>			
Amounts owed by group undertakings	7	50	50
Cash at bank and in hand		1,759	1,759
		-----	-----
		1,809	1,809
<b>Creditors: amounts falling due within one year</b>	8	48	48
		-----	-----
<b>Net current assets</b>		1,761	1,761
		-----	-----
<b>Total assets less current liabilities</b>		567,684	567,684
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		52,084	52,084
Share premium account		222,916	222,916
Capital redemption reserve		3,125	3,125
Profit and loss account		289,559	289,559
		-----	-----
<b>Shareholder funds</b>		567,684	567,684
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 21 December 2018 , and are signed on behalf of the board by:

S H W Watson

Director

Company registration number: 02245220

# Anglovision International Limited

## Statement of Changes in Equity

Period from 1 January 2017 to 31 March 2018

		Called up share capital	Share premium account	Capital redemption reserve	Profit and loss account	Total
	Note	£	£	£	£	£
<b>At 1 January 2016</b>		52,084	222,916	3,125	369,559	647,684
Profit for the period		-----	-----	-----	68,000	68,000
<b>Total comprehensive income for the period</b>		-----	-----	-----	68,000	68,000
Dividends paid and payable	5	-----	-----	-----	( 148,000)	( 148,000)
<b>Total investments by and distributions to owners</b>		-----	-----	-----	( 148,000)	( 148,000)
<b>At 31 December 2016</b>		52,084	222,916	3,125	289,559	<b>567,684</b>
Profit for the period		-----	-----	-----	35,000	<b>35,000</b>
<b>Total comprehensive income for the period</b>		-----	-----	-----	35,000	<b>35,000</b>
Dividends paid and payable	5	-----	-----	-----	( 35,000)	<b>( 35,000)</b>
<b>Total investments by and distributions to owners</b>		-----	-----	-----	( 35,000)	<b>( 35,000)</b>
<b>At 31 March 2018</b>		52,084	222,916	3,125	289,559	<b>567,684</b>

# **Anglovision International Limited**

## **Notes to the Financial Statements**

### **Period from 1 January 2017 to 31 March 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 114 St Martin's Lane, London, WC2N 4BE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investment in subsidiary undertakings measured at fair value through profit or loss.

##### **Fixed asset investments**

Fixed asset investments in subsidiary undertakings are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

##### **Consolidation**

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

## Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

## Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment

### 4. Amounts written back to investments

	Period from 1 Jan 17 to 31 Mar 18 £	Year to 31 Dec 16 £
Impairment of fixed asset investments	—	80,000
	.....	.....

### 5. Dividends

Dividends paid during the period (excluding those for which a liability existed at the end of the prior period):

	31 Mar 18 £	31 Dec 16 £
Equity dividends on ordinary shares	35,000	148,000
	.....	.....

### 6. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2017 and 31 March 2018	855,923
	.....
<b>Impairment</b>	
At 1 January 2017 and 31 March 2018	290,000
	.....
<b>Carrying amount</b>	
At 31 March 2018	565,923
	.....
At 31 December 2016	565,923
	.....

### 7. Amounts owed by group undertakings

	31 Mar 18 £	31 Dec 16 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	50	50
	.....	.....

**8. Creditors: amounts falling due within one year**

	<b>31 Mar 18</b>	<b>31 Dec 16</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>48</b>	48
	----	----

**9. Related party transactions**

The company has taken advantage of the exemptions provided in FRS 102 Section 1A from disclosing transactions with members of the same group that are wholly owned.

**10. Controlling party**

The ultimate holding company is St Martin's Communications Group Limited, a company registered in England and Wales. Mr S Watson is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.