



**CENTRE PARK WARRINGTON  
(MANAGEMENT) LIMITED**

**Report and Accounts**

**30 April 1996**



**Deloitte & Touche  
10-12 East Parade  
Leeds  
LS1 2AJ**

**REPORT AND ACCOUNTS 1996**

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**REPORT AND ACCOUNTS 1996**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

P M Birse  
D G Goose  
M Budden  
J M Holt

**SECRETARY**

A S C Church

**REGISTERED OFFICE**

Hill House  
1 Little New Street  
London  
EC4A 3TR

**BANKERS**

Midland Bank plc  
St Magnus House  
3 Lower Thames Street  
London  
EC3R 6HA

**SOLICITORS**

Nabarro Nathanson  
50 Stratton Street  
London  
W1X 6NX

and Allen & Overy  
One New Change  
London  
EC4M 9QQ

**AUDITORS**

Deloitte & Touche  
Chartered Accountants  
10-12 East Parade  
Leeds  
LS1 2AJ

## **DIRECTORS' REPORT**

The directors present their annual report and the audited financial statements for the year ended 30 April 1996.

## **ACTIVITIES AND FUTURE PROSPECTS**

The company did not trade during the year and made neither profit nor loss. The company is not expected to recommence trading.

## **DIRECTORS AND THEIR INTERESTS**

The present membership of the board is set out on page 1.

Mr Birse retires, and in accordance with the company's Articles of Association, and being eligible, offers himself for re-election.

None of the directors held shares in the company during the year. All the directors in office at the end of the year are also directors of the ultimate parent company. Their shareholdings in the ultimate parent are disclosed in that company's annual report.

## **CLOSE COMPANY STATUS**

As far as the directors are aware, the company is not a close company for taxation purposes.

## **AUDITORS**

On 1 February 1996, our auditors changed the name under which they practise to Deloitte & Touche. A resolution for the reappointment of Deloitte & Touche as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors  
and signed on behalf of the Board



A S C Church

Secretary

9 July 1996

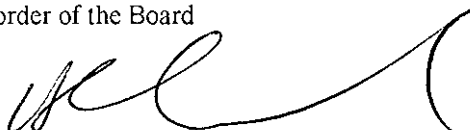
## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are, based upon information and circumstances known at that time, required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgements and estimates that are reasonable and prudent;
- ♦ state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the Board



A S C Church

Secretary

9 July 1996



## Chartered Accountants

Deloitte & Touche  
10-12 East Parade  
Leeds LS1 2AJ

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International + 44 113 243 9021  
Fax: 0113 244 5580  
DX 26423

## CENTRE PARK WARRINGTON (MANAGEMENT) LIMITED

### AUDITORS' REPORT TO THE MEMBERS

We have audited the financial statements on pages 5 and 6 which have been prepared under the accounting policies set out on page 6.

#### Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 1996 and of the result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Deloitte & Touche*

Chartered Accountants and  
Registered Auditors

9 July 1996



**BALANCE SHEET**

**30 April 1996**

	Note	1996 £	1995 £
<b>CURRENT ASSETS</b>			
Amounts owed by parent and fellow subsidiary undertakings		<u>2</u>	<u>2</u>
<b>CAPITAL - TOTAL SHAREHOLDERS' FUNDS</b>			
Called up share capital - equity interest	3	<u>2</u>	<u>2</u>

The accounts were approved by the Board of Directors on 9 July 1996

Signed on behalf of the Board of Directors

P M Birse  
Director

M Budden  
Director


**NOTES TO THE ACCOUNTS**
**Year ended 30 April 1996**
**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**2. PROFIT AND LOSS ACCOUNT**

The company has not traded during the year and has made neither profit nor loss in the financial year nor the preceding year.

**3. CALLED UP SHARE CAPITAL**

	1996 £	1995 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Called up, allotted and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

**4. CONTINGENT LIABILITIES, GUARANTEES AND SECURITY**

The company, along with other members of the group registered in England, is party to guarantees and mortgages given to the group's bankers and surety agents for any borrowings or guarantees provided thereby.

**5. ULTIMATE PARENT COMPANY**

In the opinion of the directors, the company's ultimate parent company is Birse Group plc, a company registered in England and Wales. Copies of the group accounts of Birse Group plc are available from its head office at Humber Road, Barton on Humber, South Humberside, DN18 5BW.