

224 4048

**Six Steele's Road Residents Company Limited**  
**Notes to the Financial Statements**  
**for the Year ended 31<sup>st</sup> December 2004**

**1. Tangible Assets**

	<b>Freehold</b>	<b>Improvements</b>	<b>Total</b>
<b>Cost</b>			
At 1 <sup>st</sup> Jan 2005 & at 1 <sup>st</sup> Jan 2004	5,278	4,608	9,886

**Depreciation**  
at 31<sup>st</sup> December 2004

-                      -                      -

**Net Book values**

at 31 <sup>st</sup> December 2004	<u>5,278</u>	<u>4,608</u>	<u>9,886</u>
at 31 <sup>st</sup> December 2003	<u>5,278</u>	<u>4,608</u>	<u>9,886</u>

**2. Debtors**

**2004                      2003**

Prepayments                      1288                      1050

**3. Creditors: amount falling  
due within one year**

**2004                      2003**

Deferred amounts recovered from lessees                      1347                      1099

Lessees loan account                      9,886                      9,886

Accruals                      -                      -

11,233                      10,985

**4. Share Capital**

**2004                      2003**

**Authorised**

1,000 ordinary shares of £1 each                      1,000                      1,000

**Allotted, called up & fully paid**

4 ordinary shares of £1 each                      4                      4



**Six Steele's Road Residents Company Limited**  
**Balance Sheet**  
**as at 31<sup>st</sup> December 2004**

	Notes	2003 £	2002 £
<b>Fixed Assets</b>			
Tangible Assets	1	9,886	9,886
<b>Current Assets</b>			
Debtors	2	1288	1050
Cash at bank and in hand		63	53
<b>Creditors: amounts falling due within one year</b>	3	11,233	10,985
<b>Net Current Liabilities</b>		<b>(9,882)</b>	<b>(9,882)</b>
		<u>4</u>	<u>4</u>
<b>Capital and Reserves</b>			
Called up share capital	4	<u>4</u>	<u>4</u>
<b>Shareholders funds</b>		<u>4</u>	<u>4</u>

**Exemption from audit**

The Director confirm:

- a) the company is entitled to exemption under s249A(1) of the Companies Act 1985 from the requirement to have its accounts audited.
- b) no notice has been deposited under s249B(2)
- c) and acknowledge their responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with s221 of the Act.
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of the Act, so far as is applicable to the Company.
- d) advantage has been taken of the exemptions conferred by section A of part III of schedule 8.
- e) advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies.
- f) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under s247.

The financial statements were approved by the Board on 28<sup>th</sup> October 2005  
 The notes on page 2 for part of these accounts.

Kiran Studdert.....Director

[Signature].....Director