

A & B Containers Limited

Year Ended 30th June 1989

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A & B Containers Limited

Company Information

Year Ended 30th June 1989

Directors:	Brian Williams Peter Williams
Secretary:	Thomas Ralph
Registered Office:	Brunswick Square Union Street Oldham OL1 1DE
Auditors:	Edwards Veeder Chartered Accountants Brunswick Square Union Street Oldham OL1 1DE
Bankers:	Royal Bank of Scotland PLC. 8 Rochdale Road Shaw

Auditors Report

To the Directors of A & B Containers Limited

We have examined the accounts which have been modified in the manner permitted for a small company.

In our opinion, the directors are entitled under Section 247-249 of the Companies Act 1985 to deliver modified accounts in respect of the period ended 30th June 1989 and the modified accounts have been properly prepared in accordance with Schedule 8 of that Act. We are not required to express an audit opinion on the truth and fairness of these modified accounts.

We reported as auditors of A & B Containers Limited to the members on 17th November 1989 on the company's accounts prepared under Section 227 of the Companies Act 1985 for the period ended 30th June 1989 and our audit opinion was as follows:

We have audited the financial statements on pages 4 to 7 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30th June 1989 and of its profit and source and application of funds for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

17th November 1989

Edwards Veeder
Chartered Accountants
Brunswick Square
Union Street
Oldham
OL1 1DE

Directors Report

A & B Containers Limited

The directors present their report and audited accounts for the period ended 30th June 1989.

ACTIVITIES

The principal activity of the company is suppliers of containers.

STATE OF AFFAIRS

The state of affairs of the company is set out in the annexed accounts.

The directors do not recommend payment of a dividend in respect of the period covered by the accounts.

FIXED ASSETS

Information relating to fixed assets is given in note 1 to the annexed accounts.

EMPLOYEES

The average number of employees of the company was less than 250.

CHARITABLE & POLITICAL CONTRIBUTIONS

The company has not made gifts of more than £200 in each category.

CLOSE COMPANY PROVISIONS

Under the provisions of the Income and Corporation Taxes Act 1988, the company is deemed a close company.

DIRECTORS

The following have served as directors for the whole of the year (except where indicated).

	Ordinary Shares
	<u>1989</u> <u>1988</u>
B. Williams and T. Ralph	50
P. Williams, D. Williams and G. Barlow	50

AUDITORS

The auditors Edwards Veeder are willing to continue in office in accordance with Section 384(1) of the Companies Act 1985.

REGISTERED OFFICE

Brunswick Square
Union Street
Oldham
OL1 1DE

BY ORDER OF THE BOARD

T. Reckel
Secretary.

A & B Containers Limited

Balance Sheet

As at 30th June 1989

	<u>Notes</u>	
<u>Fixed Assets</u>		
Tangible Assets	(1)	3263
<u>Current Assets</u>		
Stocks	(2)	1110
Debtors	(3)	21257
Cash at Bank and In Hand	(4)	<u>7044</u>
		29411
<u>Creditors: Amounts falling due within One Year</u>	(5)	<u>19304</u>
<u>Net Current Assets</u>		<u>10107</u>
<u>Total Assets Less Current Liabilities</u>		<u>13370</u> =====
<u>Capital and Reserves</u>		
<u>Authorised Share Capital</u>		100 =====
<u>Called Up Share Capital</u>		100
<u>Profit and Loss Account</u>		<u>13270</u> 13370 =====

These accounts have been modified in accordance with the Companies Act 1985. In so doing, we have relied upon the exemptions for individual accounts under Section 247 of the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

..... *B. A. M. M. M.*

..... *T. Nelson*

A & B Containers Limited
Notes to the Balance Sheet
As at 30th June 1989

1) Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
Cost	3045	900	3945
Current Depreciation	457	225	682
Net Book Value as at 30th June 1989	2588	675	3263
	=====		

2) Stocks

Finished Goods and Goods for Resale	1110
	=====

3) Debtors

Trade Debtors	21257
	=====

4) Cash at Bank and in Hand

Cash at Bank	7044
Cash in Hand	-----
	7044
	=====

5) Creditors:

Amounts falling due within One Year

Trade Creditors	7711
Directors Loans	5500
Other Creditors including Taxation and Social Security	5713
Accruals and Prepayments	380
	19304
	=====

A & B Containers Limited

Notes to the Balance Sheet

As at 30th June 1989

continued....

6) Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention.

b) Depreciation

Depreciation has been calculated on a reducing basis using the following annual rates:

Motor Vehicles	25%
Plant and Machinery	15%

These rates are calculated to write off the cost of the asset over their effective lives and are consistent with those used in previous accounting periods.

c) Stock

Stock has been valued at the lower of cost or net realisable value.

A & B Containers Limited
Statement of Source and Application of Funds
For the Period Ended 30th June 1989

Sources of Funds

Net Profit for the Period	17592
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Adjustment for items not involving
the Movement of Funds

Depreciation	<u>682</u>
	18274

Other Sources of Funds

Share Capital	<u>100</u>
	18374

Application of Funds

Purchase of Fixed Assets	<u>3945</u>
	<u>14429</u>
	=====

Movement in Working Capital

Stock	1110
Debtors	21257
Creditors	(14982)

Movement in Net Liquid Assets

<u>7044</u>
14429
=====