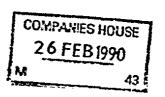
# Year Ended 30th June 1989

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## Company Information

## Year Ended 30th June 1989

Directors:

Brian Williams Peter Williams

Secretary:

Thomas Ralph

Registered Office:

Brunswick Square

Union Street

Oldham OL1 1DE

Auditors:

Edwards Veeder

Chartered Accountants

Brunswick Square Union Street

Oldham OL1 1DE

Bankers:

Royal Bank of Scotland PLC.

8 Rochdale Road

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## Auditors Report

### To the Directors of A & B Containers Limited

We have examined the accounts which have been modified in the manner permitted for a small company.

In our opinion, the directors are entitled under Section 247-249 of the Companies Act 1985 to deliver modified accounts in respect of the period ended 30th June 1989 and the modified accounts have been properly prepared in accordance with Schedule 8 of that Act. We are not required to express an audit opinion on the truth and fairness of these modified accounts.

We reported as auditors of A & B Containers Limited to the members on 17th November 1989 on the company's accounts prepared under Section 227 of the Companies Act 1985 for the period ended 30th June 1989 and our audit opinion was as follows:

We have audited the financial statements on pages 4 to 7 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30th June 1989 and of its profit and source and application of funds for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Edwards Veeder Chartered Accountants Brunswick Square Union Street Oldham OL1 1DE

17th November 1989

### Directors Report

### A & B Containers Limited

The directors present their report and audited accounts for the period ended 30th June 1989.

#### ACTIVITIES

The principal activity of the company is suppliers of containers.

#### STATE OF AFFAIRS

The state of affairs of the company is set out in the annexed accounts.

The directors do not recommend payment of a dividend in respect of the period covered by the accounts.

#### FIXED ASSETS

Information relating to fixed assets is given in note 1 to the annexed accounts.

#### **EMPLOYEES**

The average number of employees of the company was less than 250.

# CHARITABLE & POLITICAL CONTRIBUTIONS

The company has not made gifts of more than £200 in each category.

#### CLOSE COMPANY PROVISIONS

Under the provisions of the Income and Corporation Taxes Act 1988, the company is deemed a close company.

#### DIRECTORS

The following have served as directors for the whole of the year (except where indicated).

						Ordinary 1989	<u>1988</u>
в.	Williams and	T. Ralph				50	
P.	Williams, D.	Williams	and	G.	Barlow	50	

#### AUDITORS

The auditors Edwards Veeder are willing to continue in office in accordance with Section 384(1) of the Companies Act 1985.

REGISTERED OFFICE	BY ORDER OF THE BOARD
Brunswick Square Union Street Oldham OL1 1DE	To Verbel_
	Secretary.

## Balance Sheet

## As at 30th June 1989

	Notes		
Fixed Assets Tangible Assets	(1)		3263
Current Assets Stocks Debtors Cash at Bank and In Hand	(2) (3) (4)	1110 21257 <u>7044</u>	
		29411	
<u>Creditors</u> : Amounts falling due within One Year	(5)	<u> 19304</u>	•
Net Current Assets			10107
Total Assets Less Current Liabilities			13370
Capital and Reserves			
Authorised Share Capital			100
Called Up Share Capital			100
Profit and Loss Account			<u>13270</u>
			13370

These accounts have been modified in accordance with the Companies Act 1985. In so doing, we have relied upon the exemptions for individual accounts under Section 247 of the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

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# Notes to the Balance Sheet

# As at 30th June 1989

1)	Tangi	lble	Assets

-/ <u>3B</u>			
	Plant & Machinery	Motor Vehicles	Total
Cost Current Depreciation	3045 457	900 225	3945 682
Net Book Value as at 30th June 1989	2588	675	3263
2) Stocks			
Finished Goods and Goods for Resale			1110
3) <u>Debtors</u>			
Trade Debtors			21257
4) Cash at Bank and in Hand			
Cash at Bank Cash in Hand			7044 ———
			7044
5) <u>Greditors:</u> Amounts falling due within One Year			
Trade Creditors Directors Loans Other Creditors including Taxation and Socia Accruals and Prepayments	l Security		7711 5500 5713 380

19304

## Notes to the Balance Sheet

## As at 30th June 1989

#### continued....

# 6) Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention.

#### b) <u>Depreciation</u>

Depreciation has been calculated on a reducing basis using the following annual rates:

Motor Vehicles 25% Plant and Machinery 15%

These rates are calculated to write off the cost of the asset over their effective lives and are consistent with those used in previous accounting periods.

#### c) Stock

Stock has been valued at the lower of cost or net realisable value.

# Statement of Source and Application of Funds

# For the Period Ended 30th June 1989

Sources of Funds	
Net Profit for the Period	17592
Adjustment for items not involving the Movement of Funds	
Depreciation	682
	18274
Other Sources of Funda	
Other Sources of Funds	
Share Capital	100
	18374
Application of Funds	
Purchase of Fixed Assets	_3945
	14429
	====
Movement in Working Capital	
Stock	1110
Debtors	21257
Creditors	(14982)
Marrament in Not Liquid Assots	7044
Movement in Net Liquid Assets	<u>7044</u>
	14429