

WENLOCK 2000 LIMITED

Company No. 2242370

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28TH FEBRUARY 2003



Wenlock 2000 Limited

Report of the Directors

The directors present their report and financial statements for the year ended 28th February 2003.

Principal Activity and Business Review

The company has not traded since incorporation.

Directors

The directors who served the company during the year together with their interests in the shares of the company, at the beginning and end of the year, were as follows:

	Ordinary Shares of £1 each	
	28.2.03	1.3.02
P.E. Flintoff	-	-
D. Philips	-	-

The interests of the directors in the shares of the ultimate parent undertaking, Lemon Land Limited, are shown in that company's financial statements.

On Behalf of the Board



P.E. Flintoff
Director

Devonshire House
60 Goswell Road
London
EC1M 7AD

Date: 23rd December 2003

Wenlock 2000 Limited

Balance Sheet at 28th February 2003

	Note	2003 £	2002 £
Current Assets			
Debtors	2	<u>2</u>	<u>2</u>
Capital and Reserves			
Called up share capital	3	<u>2</u>	<u>2</u>

The directors have:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1);
- (b) confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985;
- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved on 23rd December 2003

P.E. Flintoff  Director

Wenlock 2000 Limited

Notes to the Financial Statements

For the year ended 28th February 2003

1 Accounting Policies

Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Profit and Loss Account

The company has not traded since incorporation. Accordingly the financial statements do not include a profit and loss account.

2 Debtors

	2003 £	2002 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

3 Share Capital

	2003 £	2002 £
Authorised: 1,000 Ordinary shares of £1 per share	<u>1,000</u>	<u>1,000</u>
Called up, allotted and unpaid: 2 Ordinary shares of £1 per share	<u>2</u>	<u>2</u>

4 Parent Undertakings

The immediate parent undertaking is Wenlock Dealing & Developments Limited, incorporated in Great Britain, and the ultimate parent undertaking is Lemon Land Limited, incorporated in Great Britain.