

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1997

FOR

ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD



**ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD**

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for the Year Ended 31 December 1997**

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**ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 1997**

**DIRECTORS:** G H Butterfield  
G K Martin  
Miss A C Clarke

**SECRETARY:** Miss A.C. Clarke

**REGISTERED OFFICE:** 18 Wharf Road  
Grays  
Essex

**REGISTERED NUMBER:** 2241288

**AUDITORS:** Crawfords  
Registered Auditors  
Chartered Accountants  
76-78 High Street  
Halstead  
Essex CO9 2JG

**ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD**

**REPORT OF THE AUDITORS TO  
ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 1997 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Crawfords  
Registered Auditors  
Chartered Accountants  
76-78 High Street  
Halstead  
Essex CO9 2JG

Dated:



26-10-98



# ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 1997

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 1997	1
and 31 December 1997	—
<b>NET BOOK VALUE:</b>	
At 31 December 1997	1
	==
At 31 December 1996	1
	==

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.97 £	31.12.96 £
10	A Ordinary	£5	50	50
8	B Ordinary	£5	40	40
2	C Ordinary	£5	10	10
			==	==
			100	100
			==	==