

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD



ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD

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for the Year Ended 31 December 2002**

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ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD

COMPANY INFORMATION
for the Year Ended 31 December 2002

DIRECTORS: Miss A C Clarke
Ms D M Coker

SECRETARY: Miss A C Clarke

REGISTERED OFFICE: 96 Clarence Road
Grays
ESSEX

REGISTERED NUMBER: 2241288

AUDITORS: Crawfords
Registered Auditors
Chartered Accountants
76-78 High Street
Halstead
Essex CO9 2JG

ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD

**REPORT OF THE INDEPENDENT AUDITORS TO
ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Crawfords
Registered Auditors
Chartered Accountants
76-78 High Street
Halstead
Essex CO9 2JG



Dated:

23-10-03

ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD

ABBREVIATED BALANCE SHEET
31 December 2002

31.12.01			31.12.02	
£	£	Notes	£	£
1				1
		FIXED ASSETS:		
		Tangible assets		
		CURRENT ASSETS:		
	3,245	Debtors	1,045	
	4,126	Cash at bank	6,946	
	<u>7,371</u>		<u>7,991</u>	
	488	CREDITORS: Amounts falling due within one year	<u>562</u>	
<u>6,883</u>		NET CURRENT ASSETS:		<u>7,429</u>
<u>£6,884</u>		TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£7,430</u>
		CAPITAL AND RESERVES:		
100		Called up share capital		100
<u>6,784</u>		Profit and loss account		<u>7,330</u>
<u>£6,884</u>		SHAREHOLDERS' FUNDS:		<u>£7,430</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

CA Clance

- DIRECTOR

Approved by the Board on 20/10/03

The notes form part of these financial statements

ALDERBUILD (NO.1) MANAGEMENT COMPANY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	
and 31 December 2002	1
	—
NET BOOK VALUE:	
At 31 December 2002	1
	=
At 31 December 2001	1
	=

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
10	A Ordinary	£5	50	50
8	B Ordinary	£5	40	40
2	C Ordinary	£5	10	10
			—	—
			100	100
			=	=