

UTILICOM HOLDINGS

LIMITED

Formerly: Swaptone Limited

Company Number: 2240219DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the ~~year~~ ended 30th June 1989 period

The Directors of the Company during the Financial ~~Year~~ and their interests in Shares of the Company were: period

<u>Mr A J M Planchot</u>	Number of Shares	<u>1</u>
<u>Mr C J Maillard</u>	Number of Shares	<u>1</u>
	Number of Shares	

During the above financial ^{period} ~~year~~, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally/holding Company.

Signed on behalf of the Board:

Mr S B Thomson

Secretary

BALANCE SHEET AT 30th June 1989ASSETSCash£2LIABILITIESNIL

Represented by:

AUTHORISED SHARE CAPITAL 100 Ordinary Shares of £1

SHARE CAPITAL ALLOTTED AND FULLY PAID

2 Ordinary Shares of £1 Each£2

Profit (loss) Brought forward

NIL

Signed:

DirectorDirector

COMPANIES HOUSE

1 MAY 1990

AUDITORS' REPORT TO THE MEMBERS OF UTILICOM HOLDINGS LIMITED

In our opinion these Accounts have been prepared in accordance with the Companies Act 1985 and give a true and fair view of the Company's affairs as at 30th June 1989.

COMINS & CO
22 St. Andrew Street,
London EC4A 3AN

Date: 4th September 1989