

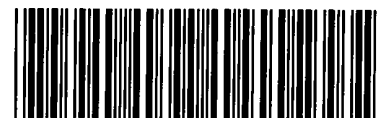
Company no: 02239376

MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Registered Office:
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

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MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2017

The Directors present their report and financial statements for the year ended 31 March 2017.


Directors

The directors shown below held office during the whole of the period from 1 April 2016 to the date of this report.

Mr I Parker
Mr D Addington

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board


..... IAN PARKER
Director

 D ADDINGTON

27 October 2017
.....
Date

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Manor House Property Management Company Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Manor House Property Management Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Manor House Property Management Company Limited and state those matters that we have agreed to state to the director of Manor House Property Management Company Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manor House Property Management Company Limited director for our work or for this report.

It is your duty to ensure that Manor House Property Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Manor House Property Management Company Limited. You consider that Manor House Property Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Manor House Property Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knight Wheeler Limited

KNIGHT WHEELER LIMITED
Chartered Accountants and
Registered Auditors
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

Date: *22 October 2017*

MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	2017		2016	
	(£)	(£)	(£)	(£)
INCOME				
Service charges receivable	15,277		13,952	
Other income	1,512		7,340	
Dawn to dusk sensors	-		3,800	
Rendering	20,526		-	
	<u> </u>	37,315	<u> </u>	25,092
EXPENDITURE				
Insurance	2,526		4,718	
Electricity	460		302	
Maintenance/Repairs	2,923		4,923	
Cleaning	1,500		1,491	
Gardening	1,740		2,065	
Accountancy	750		793	
Bank charges	83		60	
Management charge	2,419		2,419	
Windows	586		545	
Bins	-		750	
Legal fees	240		-	
Fire safety	1,159		2,868	
Directors fees	720		720	
Emergency lighting	-		4,010	
Rendering	18,606		-	
	<u> </u>	33,712	<u> </u>	25,664
Surplus/(Deficit) of Income over Expenditure		<u> </u>		<u> </u>
Before and after taxation		<u> </u> <u> </u>		<u> </u> <u> </u>
		3,603		(572)

MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 31 MARCH 2017

	Note	2017 (£)	2016 (£)
INTANGIBLE FIXED ASSETS			
Freehold interest	4	16,298	16,298
CURRENT ASSETS			
Service charges due		(510)	3,068
Cash at Bank		4,472	-
Prepayments		430	816
Sinking Fund		1,920	-
		<u>6,312</u>	<u>3,884</u>
CURRENT LIABILITIES			
Bank		-	311
Due to Residents		20,176	16,573
Accruals		1,382	3,138
Deferred income		892	-
		<u>22,450</u>	<u>20,022</u>
NET CURRENT (LIABILITIES)		<u>16,138</u>	<u>(16,138)</u>
TOTAL NET ASSETS		<u>160</u>	<u>160</u>
REPRESENTED BY:			
Share Capital	5	<u>160</u>	<u>160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


 Director

 D ADDINGTON

Approved by the Board on 22 October 2017

MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Manor House Property Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£) which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to Financial Reporting Standard 102

The date of transition for the Financial Reporting Standard 102 purposes was 1 April 2015. As part of the transition process, there have been no changes to accounting policies. In addition, there have been no transitional adjustments necessary to reconcile equity determined in accordance with the previous financial reporting framework to equity determined in accordance with the Financial Reporting Standard 102 as at the date of transition and at the end of the latest period presented in the company's most recent financial statements determined in accordance with its previous financial reporting framework. No transitional adjustments have been required, in addition, to reconcile the profit or loss determined in accordance with the company's previous financial reporting framework for the latest period in the company's most recent annual financial statements to its profit or loss determined in accordance with the Financial Reporting Standard 102 for the same period.

Service charges

This represents amounts due from members towards the cost of management and administration of the flats at Manor House Property Management Company Limited.

Taxation

No taxation has been provided as the company is a non profit making organisation

Sinking Fund

The Sinking Fund has been established to meet the cost of future major works and will be utilised as and when such works arise.

Depreciation

Freehold interest is not subject to depreciation as the useful economic life is infinite.

3. TRANSACTIONS WITH THE DIRECTOR

During the year, the company received service charges amounting to £4,695 (2016: £1,744) from the company's directors. These charges levied by the company were in line with those due from the other flat residents for the year.

MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

4. TAXATION

No taxation has been provided as the company is a non profit making organisation.

5. FIXED ASSETS

The freehold interest refers to the purchase of the freehold reversion and related legal expenses for the leasehold flats at Manor Court, Manor Road, Waltham Abbey, Essex.

6. SHARE CAPITAL

The authorised share capital of the company consisted of 1000 shares of £1 each, amounting to £1,000. The issued share capital of the company consisted of 160 shares of £1 each amounting to £160. There has been no change during the year.

7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

Any excess of income over expenditure for the year is added to residents' funds contributed to the company. Contributions are required from residents to cover all amounts of company expenditure. In consequence, shareholders' funds have remained at the level of issued share capital at the beginning and end of the year.