

Company no: 02239376

MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

Registered Office:
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ



MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2016

The Director presents her report and financial statements for the year ended 31 March 2016.

Principal Activity

The company's principal activity continues to be that of a management company operated by the residents of Manor Court, Manor Road, Waltham Abbey, Essex.

Director



The directors shown below held office during the whole of the period from 1 April 2015 to the date of this report.

Mr I Parker

Mr D Addington

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board

Director

15 August 2016

Date

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2016 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy of completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Knight Wheeler Limited

KNIGHT WHEELER LIMITED
Chartered Accountants
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

Date: *15 August 2016*

MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	2016		2015	
	(£)	(£)	(£)	(£)
INCOME				
Service charges receivable	13,952		11,879	
Other income	7,340		7,338	
Dawn to dusk sensors	3,800		-	
	<u> </u>	25,092	<u> </u>	19,217
EXPENDITURE				
Insurance	4,718		6,628	
Electricity	302		473	
Maintenance/Repairs	4,923		8,317	
Cleaning	1,491		1,538	
Gardening	2,065		3,137	
Sundry Expenses	-		520	
Accountancy	793		853	
Bank charges	60		97	
Management charge	2,419		2,314	
Windows	545		560	
Bins	750		408	
Legal fees	-		780	
Fire safety	2,868		239	
Directors fees	720		540	
Emergency lighting	4,010		-	
	<u> </u>	25,664	<u> </u>	26,404
Deficit of Income over Expenditure				
Before and after taxation		(572)		(7,187)
		<u> </u>		<u> </u>

MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2016

	Note	2016 (£)	(£)	2015 (£)	(£)
INTANGIBLE FIXED ASSETS					
Freehold interest	4		16,298		16,298
CURRENT ASSETS					
Service charges due		3,068		6,678	
Cash at Bank		-		1,759	
Prepayments		816		-	
		<u>3,884</u>		<u>8,437</u>	
CURRENT LIABILITIES					
Bank		311		-	
Due to Residents		16,573		23,299	
Accruals		3,138		1,276	
		<u>20,022</u>		<u>24,575</u>	
NET CURRENT (LIABILITIES)			(16,138)		(16,138)
TOTAL NET ASSETS			<u>160</u>		<u>160</u>
REPRESENTED BY:					
Share Capital	5		<u>160</u>		<u>160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

  9-9-16
Director

Approved by the Board on 15 August 2016

MANOR HOUSE PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below:

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The company's income represents service charges receivable from the freeholders during the year.

(c) Depreciation

Freehold interest is not subject to depreciation as the useful economic life is infinite.

2. TRANSACTIONS WITH THE DIRECTOR

During the year, the company received service charges amounting to £1,744 (2015: £1,484) from the company's directors. This charge levied by the company was in line with those due from the other flat residents for the year.

3. TAXATION

No taxation has been provided as the company is a non profit making organisation.

4. FIXED ASSETS

The freehold interest refers to the purchase of the freehold reversion and related legal expenses for the leasehold flats at Manor Court, Manor Road, Waltham Abbey, Essex.

5. SHARE CAPITAL

The authorised share capital of the company consisted of 1000 shares of £1 each, amounting to £1,000. The issued share capital of the company consisted of 160 shares of £1 each amounting to £160. There has been no change during the year.

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

Any excess of income over expenditure for the year is added to residents' funds contributed to the company. Contributions are required from residents to cover all amounts of company expenditure. In consequence, shareholders' funds have remained at the level of issued share capital at the beginning and end of the year.