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REGISTERED NUMBER: 02239051 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 30th June 2010**  
**for**  
**Anderson Travel Ltd**

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**Anderson Travel Ltd**

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for the Year Ended 30th June 2010**

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**Anderson Travel Ltd**

**Company Information**  
**for the Year Ended 30th June 2010**

|                           |   |
|---------------------------|---|
| <b>DIRECTOR:</b>          | Mr M S Anderson   |
| <b>SECRETARY:</b>         | Miss H J A Gray   |
| <b>REGISTERED OFFICE:</b> | 9 Carlton Road<br>New Malden<br>Surrey<br>KT3 3AJ   |
| <b>REGISTERED NUMBER:</b> | 02239051 (England and Wales)  |
| <b>AUDITORS:</b>          | stephen-hill limited<br>Chartered Accountants<br>& Registered Auditors<br>Kings Lodge<br>London Road<br>West Kingsdown<br>Sevenoaks<br>Kent<br>TN15 6AR |

**Report of the Independent Auditors to  
Anderson Travel Ltd  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Anderson Travel Ltd for the year ended 30th June 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

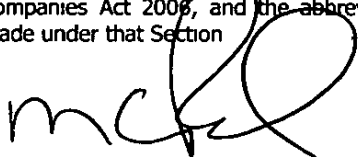
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr M C Palmer (Senior Statutory Auditor)  
for and on behalf of stephen-hill limited  
Chartered Accountants  
& Registered Auditors  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

Date 29th March 2011

**Anderson Travel Ltd****Abbreviated Balance Sheet**  
**30th June 2010**

|  | Notes | 30 6 10<br>£     | £                       | 30 6 09<br>£     | £                       |
|--|-------|------------------|-------------------------|------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                         |                  |                         |
| Tangible assets                              | 2     |                  | 3,524,860               |                  | 3,413,418               |
| Investments                                  | 3     |                  | 1                       |                  | 1                       |
|  |       |                  | <u>3,524,861</u>        |                  | <u>3,413,419</u>        |
| <b>CURRENT ASSETS</b>                        |       |                  |                         |                  |                         |
| Stocks                                       |       | 13,153           |                         | 26,685           |                         |
| Debtors                                      |       | 1,567,066        |                         | 1,468,604        |                         |
| Cash at bank and in hand                     |       | 20,508           |                         | 50,170           |                         |
|  |       | <u>1,600,727</u> |                         | <u>1,545,459</u> |                         |
| <b>CREDITORS</b>                             |       |                  |                         |                  |                         |
| Amounts falling due within one year          | 4     | 1,396,376        |                         | 1,132,314        |                         |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>204,351</u>          |                  | <u>413,145</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>3,729,212</u>        |                  | <u>3,826,564</u>        |
| <b>CREDITORS</b>                             |       |                  |                         |                  |                         |
| Amounts falling due after more than one year | 4     |                  | (1,496,136)             |                  | (1,651,735)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>(472,549)</u>        |                  | <u>(462,917)</u>        |
| <b>NET ASSETS</b>                            |       |                  | <u><u>1,760,527</u></u> |                  | <u><u>1,711,912</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                         |                  |                         |
| Called up share capital                      | 5     |                  | 10,000                  |                  | 10,000                  |
| Profit and loss account                      |       |                  | <u>1,750,527</u>        |                  | <u>1,701,912</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u><u>1,760,527</u></u> |                  | <u><u>1,711,912</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29th March 2011 and were signed by



Mr M S Anderson - Director

The notes form part of these abbreviated accounts

## **Anderson Travel Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 30th June 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

|                       |                                   |
|-----------------------|-----------------------------------|
| Short leasehold       | - in accordance with the property |
| Plant and machinery   | - 25% on reducing balance         |
| Fixtures and fittings | - 15% on reducing balance         |
| Motor vehicles        | - 25% on reducing balance         |

The policy for Coaches was changed in 2009. The directors have changed the depreciation policy so that it better reflects the estimate useful economic life of the coach assets. This was being estimated at 8 years.

Had depreciation been continued to be charged at 15% reducing balance, depreciation would have been £489,445 20 (2009 £525,364 20) and the net book value in these accounts would have been £2,978,251 (2009 £3,185,542)

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

##### **Cyprus Investment**

During the year the director, changed the accounting policy applied to the companies investment in an unincorporated partnership.

From 01/07/2009 this is accounted for as a fixed asset investment rather than on a line by line consolidation.

There is no effect on profit or net assets by this change in policy.

**Anderson Travel Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30th June 2010**

**2 TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1st July 2009       | 4,465,032  |
| Additions              | 848,611    |
| Disposals              | (512,606)  |
| At 30th June 2010      | 4,801,037  |
| <b>DEPRECIATION</b>    |            |
| At 1st July 2009       | 1,051,616  |
| Charge for year        | 449,274    |
| Eliminated on disposal | (224,713)  |
| At 30th June 2010      | 1,276,177  |
| <b>NET BOOK VALUE</b>  |            |
| At 30th June 2010      | 3,524,860  |
| At 30th June 2009      | 3,413,416  |

**3 FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows

|                          | 30 6 10<br>£ | 30 6 09<br>£ |
|--------------------------|--------------|--------------|
| Brought forward          | 1            | 1            |
| Capital introduced       | 38,421       | -            |
| Partnership profit share | (38,421)     | -            |
|                          | <u>1</u>     | <u>1</u>     |

**4. CREDITORS**

Creditors include an amount of £2,240,293 (30 6 09 - £2,327,565) for which security has been given

**5 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value | 30 6 10<br>£  | 30 6 09<br>£  |
|---|----------|------------------|---------------|---------------|
| 10,000                                    | Ordinary | £1 00            | <u>10,000</u> | <u>10,000</u> |

**6 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of M S Anderson Holdings Limited, incorporated in England & Wales, which is considered to be the ultimate parent company

**7 TRANSACTIONS WITH DIRECTOR**

At the year end the director owed the company £200 (2009 £200) This is lent interest free and is repayable on demand

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