

ANDERSON TRAVEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2007

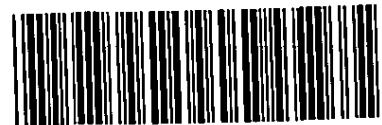


Findlay, Wetherfield, Scott & Co.

Chartered Accountants

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ANDERSON TRAVEL LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2007

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ANDERSON TRAVEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2007

DIRECTOR: M S Anderson

SECRETARY: H Gray

REGISTERED OFFICE: 9, Carlton Road,
New Malden,
Surrey
KT3 3AJ

REGISTERED NUMBER: 02239051 (England and Wales)

AUDITORS: Findlay, Wetherfield, Scott & Co ,
Chartered Accountants
and Registered Auditors,
135/137, Station Road,
Chingford,
London,
E4 6AG

BANKERS: Lloyds TSB Bank plc ,
39, Piccadilly,
London,
W1J 0AA

REPORT OF THE INDEPENDENT AUDITORS TO
ANDERSON TRAVEL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of Anderson Travel Limited for the year ended 30th June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors


The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Findlay, Wetherfield, Scott & Co ,
Chartered Accountants
and Registered Auditors,
135/137, Station Road,
Chingford,
London,
E4 6AG

24th April 2008

ANDERSON TRAVEL LIMITED**ABBREVIATED BALANCE SHEET****30TH JUNE 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	3,250,474	2,775,818
Investments	3	68,065	64,000
		<u>3,318,539</u>	<u>2,839,818</u>
CURRENT ASSETS			
Stocks		2,861	750
Debtors		1,134,307	1,064,525
Cash at bank and in hand		7,312	12,072
		<u>1,144,480</u>	<u>1,077,347</u>
CREDITORS			
Amounts falling due within one year	4	1,065,240	919,941
NET CURRENT ASSETS		<u>79,240</u>	<u>157,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,397,779</u>	<u>2,997,224</u>
CREDITORS			
Amounts falling due after more than one year	4	(1,445,525)	(1,204,607)
PROVISIONS FOR LIABILITIES		<u>(388,130)</u>	<u>(354,119)</u>
NET ASSETS		<u>1,564,124</u>	<u>1,438,498</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		1,554,124	1,428,498
SHAREHOLDERS' FUNDS		<u>1,564,124</u>	<u>1,438,498</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24th April 2008 and were signed by



M S Anderson - Director

The notes form part of these abbreviated accounts

ANDERSON TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30TH JUNE 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company and its subsidiary form a small group and advantage has been taken not to prepare group accounts. The financial statements therefore present information concerning the company only and not the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Coaches	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ANDERSON TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2006	3,820,231
Additions	1,146,308
Disposals	(685,206)
At 30th June 2007	4,281,333
DEPRECIATION	
At 1st July 2006	1,044,413
Charge for year	380,334
Eliminated on disposal	(393,888)
At 30th June 2007	1,030,859
NET BOOK VALUE	
At 30th June 2007	3,250,474
At 30th June 2006	2,775,818

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1st July 2006	64,000
Additions	4,065
At 30th June 2007	68,065
NET BOOK VALUE	
At 30th June 2007	68,065
At 30th June 2006	64,000

The company's investments at the balance sheet date in the share capital of companies include the following

Aquagem Limited

Nature of business Travel

	% holding	31/12/06 £	31/12/05 £
Class of shares			
Ordinary	40.00	114,431	100,949
Aggregate capital and reserves		16,645	5,000
Profit for the year			

ANDERSON TRAVEL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2007****3 FIXED ASSET INVESTMENTS - continued****Anderson Self Drive Limited**

Nature of business hire of motor vehicles

	% holding	2007 £	2006 £
Class of shares			
Ordinary	86.80		
Aggregate capital and reserves		(174,130)	(137,988)
Loss for the year		<u>(36,412)</u>	<u>(110,041)</u>

The accounts do not include the results of this subsidiary company as advantage has been taken not to prepare group accounts

London Mini Coaches Limited

Nature of business Coach hire

	% holding	2007 £	2006 £
Class of shares			
Ordinary	100.00		
Aggregate capital and reserves		19,887	(48,721)
Profit/(Loss) for the year		<u>74,320</u>	<u>(48,821)</u>

The accounts do not include the results of this subsidiary company as advantage has been taken not to prepare group accounts

Kingstonian FC Limited

Nature of business Football Club

	% holding	31/5/07 £
Class of shares		
£1 ordinary shares	50.00	
Aggregate capital and reserves		(59,364)
Profit for the year		<u>29,013</u>

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	20,146	69,853
Hire purchase contracts	2,036,595	1,693,903
	<u>2,056,741</u>	<u>1,763,756</u>

ANDERSON TRAVEL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2007****5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

6 ULTIMATE PARENT COMPANY

Since the year end, the company has become a wholly owned subsidiary of M S Anderson Holdings Limited, incorporated in England & Wales, which is considered to be the ultimate parent company

7 TRANSACTIONS WITH DIRECTOR

M S Anderson is a director of and shareholder in Anderson Tours Limited, Anderson Self Drive Limited and London Mini Coaches Limited. He is a director of Aquagem Limited, Palmers Travel Limited and Kingstonian FC Limited

Transactions with these companies were

	2007 £	2006 £
Anderson Tours Limited		
Purchase of management services	392,852	310,493
Sales of services	851,752	646,764
Owed from (to)	(37,357)	34,062
Anderson Self Drive Limited		
Sales of services	28,486	25,811
Purchase of services	40,337	27,818
Owed from (to)	256,549	199,423
London Mini Coaches Limited		
Sales of services	107,981	93,662
Purchase of services	38,794	45,248
Owed from (to)	227,420	226,414
Palmers Travel Limited		
Sales of services	102,289	93,941
Owed from (to)	(1,505)	(1,053)
Kingstonian FC Limited		
Owed from (to)	<u>38,500</u>	<u>7,000</u>