

REGISTERED NUMBER: 2238152 (England and Wales)

Abbreviated Financial Statements

for the year ended 31 August 2002

for

**Manufacturing Techniques Corporation UK
Limited**



**Manufacturing Techniques Corporation UK
Limited**

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for the year ended 31 August 2002**

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**Manufacturing Techniques Corporation UK
Limited**

**Company Information
for the year ended 31 August 2002**

DIRECTORS:

K D Williams
C G D Williams

SECRETARY:

K D Williams

REGISTERED OFFICE:

Mardy Chambers
6 Wind Street
Swansea
West Glamorgan
SA1 1DH

REGISTERED NUMBER:

2238152 (England and Wales)

ACCOUNTANTS:

Owen John & Company
Chartered Accountants
6 Wind Street
Swansea
SA1 1DH

BANKERS:

National Westminster Bank plc
PO Box 1366
77 Broad Street
Chipping Sodbury
Bristol
Avon
BS99 5DP

**Manufacturing Techniques Corporation UK
Limited**

**Abbreviated Balance Sheet
31 August 2002**

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	18,545	29,032
CURRENT ASSETS			
Stocks		114,750	123,820
Debtors		11,020	48,263
Cash in hand		50	50
		<u>125,820</u>	<u>172,133</u>
CREDITORS			
Amounts falling due within one year		<u>94,586</u>	<u>70,678</u>
NET CURRENT ASSETS		<u>31,234</u>	<u>101,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,779</u>	<u>130,487</u>
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>11,638</u>
		<u>£49,779</u>	<u>£118,849</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>49,679</u>	<u>118,749</u>
SHAREHOLDERS' FUNDS		<u>£49,779</u>	<u>£118,849</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

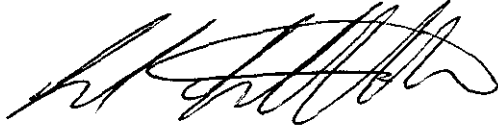
The notes form part of these financial statements

**Manufacturing Techniques Corporation UK
Limited**

**Abbreviated Balance Sheet
31 August 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'K D Williams', written in a cursive style.

K D Williams - DIRECTOR

Approved by the Board on 4 June 2003

The notes form part of these financial statements

**Manufacturing Techniques Corporation UK
Limited**

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 September 2001 and 31 August 2002	103,220
DEPRECIATION:	
At 1 September 2001	74,188
Charge for year	10,487
At 31 August 2002	84,675
NET BOOK VALUE:	
At 31 August 2002	18,545
At 31 August 2001	29,032

**Manufacturing Techniques Corporation UK
Limited**

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2002**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
50,000	class a	£1	50,000	50,000
50,000	class b	£1	50,000	50,000
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
40	class a	£1	40	40
60	class b	£1	60	60
			<u>100</u>	<u>100</u>