

MANUFACTURING TECHNIQUES CORPORATION UK LIMITED

Company Number: 2238152

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31ST AUGUST 2000



OWEN JOHN & COMPANY  
CHARTERED ACCOUNTANTS

MANUFACTURING TECHNIQUES CORPORATION UK LIMITED

ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2000

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MANUFACTURING TECHNIQUES CORPORATION UK LIMITEDABBREVIATED BALANCE SHEET  
AS AT 31ST AUGUST 2000

|  | <u>Notes</u> | <u>2000</u>      | <u>1999</u>      |
|--|--------------|------------------|------------------|
|  |              | £                | £                |
| <b>FIXED ASSETS</b>                          |              |                  |                  |
| Tangible Assets                              | 2            | 151,738          | 144,447          |
| <b>CURRENT ASSETS</b>                        |              |                  |                  |
| Stock and Work in Progress                   |              | 157,000          | 236,000          |
| Debtors                                      |              | 57,417           | 8,982            |
| Cash at Bank and in Hand                     |              | 101              | 99               |
|  |              | <u>214,518</u>   | <u>245,081</u>   |
| <b>CREDITORS : Amounts Falling</b>           |              |                  |                  |
| Due within One Year                          | 3            | (195,342)        | (205,163)        |
| <b>NET CURRENT ASSETS</b>                    |              | <u>19,176</u>    | <u>39,918</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              | <u>170,914</u>   | <u>184,365</u>   |
| <b>CREDITORS : Amounts Falling</b>           |              |                  |                  |
| Due After more than One Year                 | 3            | <u>30,309</u>    | <u>80,659</u>    |
|  |              | <u>£ 140,605</u> | <u>£ 103,706</u> |
| <b>CAPITAL AND RESERVES</b>                  |              |                  |                  |
| Share Capital                                | 4            | 100              | 100              |
| Profit and Loss Account                      |              | <u>140,505</u>   | <u>103,606</u>   |
| <b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>      |              | <u>£ 140,605</u> | <u>£ 103,706</u> |

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MANUFACTURING TECHNIQUES CORPORATION UK LIMITEDABBREVIATED BALANCE SHEET

(continued)

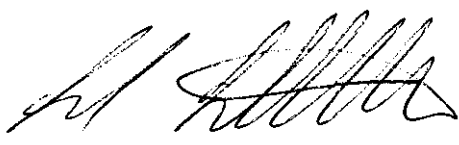
AS AT 31ST AUGUST 2000

The directors consider that for the year ended 31st August 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors



K. D. Williams  
Director

Approved by the board: 14 June 2001

MANUFACTURING TECHNIQUES CORPORATION UK LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2000**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                     |                         |
|---------------------|-------------------------|
| Leasehold Property  | The period of the lease |
| Motor Vehicles      | over 4 years            |
| Plant and Equipment | over 5 to 8 years       |

**Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. FIXED ASSETS**

|                       | <b>Tangible<br/>Assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>COST</b>           |                                  |
| At 1st September 1999 | 220,240                          |
| Additions in year     | 22,590                           |
|                       | <hr/>                            |
| At 31st August 2000   | 242,830                          |
|                       | <hr/>                            |
| <b>DEPRECIATION</b>   |                                  |
| At 1st September 1999 | 75,793                           |
| Charge for year       | 15,299                           |
|                       | <hr/>                            |
| At 31st August 2000   | 91,092                           |
|                       | <hr/>                            |
| <b>NET BOOK VALUE</b> |                                  |
| At 31st August 2000   | 151,738                          |
|                       | <hr/>                            |
| At 31st August 1999   | 144,447                          |
|                       | <hr/>                            |

MANUFACTURING TECHNIQUES CORPORATION UK LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2000**3. CREDITORS**

Creditors include the following :

|   | <u>2000</u><br>£ | <u>1999</u><br>£ |
|---|------------------|------------------|
| Bank loan not wholly repayable within five years. |                  |                  |
| -repayable within five years                      | 56,134           | 35,000           |
| -repayable after five years                       | -                | 23,660           |
|   | <u>56,134</u>    | <u>58,660</u>    |
| Bank Overdraft                                    | 3,749            | 57,867           |
|   | <u>59,883</u>    | <u>116,527</u>   |

The bank loan was repaid in January 2001.

**4. SHARE CAPITAL**

|                                 | <u>2000</u><br>£ | <u>1999</u><br>£ |
|---------------------------------|------------------|------------------|
| Authorised                      | 100,000          | 100,000          |
| Allotted, Issued and Fully Paid | <u>100</u>       | <u>100</u>       |