

40 HADDINGTON ROAD MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1995

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Company Registered Number: 2238148



40 HADDINGTON ROAD MANAGEMENT LIMITEDDIRECTORS REPORT

The Directors present their report to the members, together with the annual accounts for the year ended 31 March 1995.

**PRINCIPAL ACTIVITY**

The principal activity of the company continued to be that of the management of the property known as 40 Haddington Road, Stoke, Plymouth.

**DIRECTORS**

The Directors of the company are set out below:

A N Budd

Miss C J Hill

Miss A M Hunt → NOW MRS A.M. BUDD

**DIRECTORS RESPONSIBILITY FOR THE ACCOUNTS**

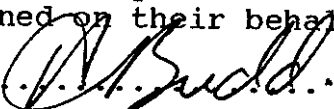
Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Accounts, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

Approved by the Board of Directors on 4<sup>th</sup> May 1995 and signed on their behalf by:

...  ...

Mr A.N. BUDD

PROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31 MARCH 1995

	<u>1995</u>	<u>1994</u>
<u>TURNOVER</u>	1,589	1,915
<u>ADMINISTRATIVE EXPENSES</u>	( <u>1,589</u> )	( <u>1,915</u> )
<u>RESULT FOR THE FINANCIAL YEAR</u>	<u>-</u>	<u>-</u>

The company has no recognised gains or losses for the period other than that shown above. All activities of the company are continuing.

The notes on page 4 form part of these Accounts.

BALANCE SHEET AT 31 MARCH 1995

	<u>1995</u>	<u>1994</u>
<u>CURRENT ASSETS</u>		
Prepayments	106	88
Cash at Bank	<u>945</u>	<u>252</u>
	1,051	340
<u>CREDITORS: Amounts falling due within one year</u>		
Accruals	<u>1,051</u>	<u>340</u>
	<u>-</u>	<u>-</u>

The financial statements were approved by the Board of Directors  
on ..... *4th May 1995* .....

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the Accounts for the financial year. The Directors acknowledge their responsibilities for:-

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that, in the Directors opinion, the company qualifies as a small company under S246 and S247 of the Companies Act 1985.

Advantage has been taken, in the preparation of the Accounts, of special exemptions applicable to small companies on the grounds that, in the Directors opinion the company qualifies as a small company under S246 and S247 of the Companies Act 1985.

..... *A.N. Budd* .....  
DIRECTOR

*Mr A.N. BUDD*

NOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 19951. STATUS OF THE COMPANY

The company is limited by guarantee and the liability of the members is limited. Each member undertakes to contribute such amount as may be required but not exceeding £1, to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and for payment of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

2. ACCOUNTING POLICIES

- a) The Accounts have been prepared under the historical cost convention.
- b) Turnover represents the management and service charges required to maintain the company and property in the year.

3. ADMINISTRATIVE CHARGES

	<u>1995</u>	<u>1994</u>
Lighting	47	44
Insurance	353	432
Accountancy	188	188
Postage and Stationery	12	-
Bank Charges	40	36
Repairs and Maintenance	767	1,083
Directors Remuneration	150	100
Sundries	<u>32</u>	<u>32</u>
	<u>1,589</u>	<u>1,915</u>

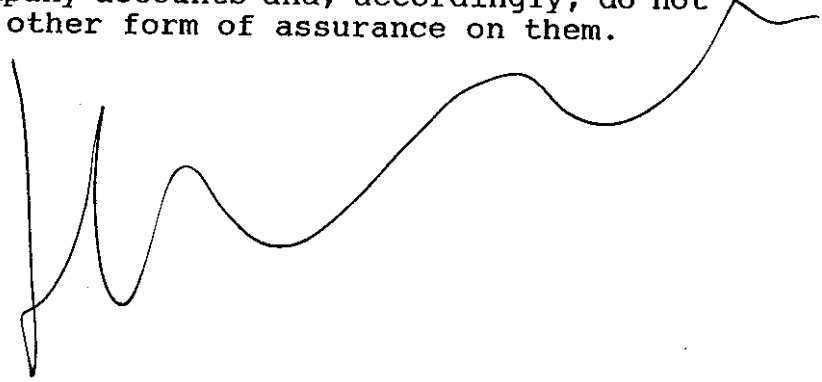
ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF

40 HADDINGTON ROAD MANAGEMENT LIMITED

In accordance with instructions given to us, we have prepared the Accounts set out on pages 2 - 4 from the accounting records of 40 Haddington Road Management Limited and from the information and explanations supplied to us by the management of the company. We have not audited the company accounts and, accordingly, do not express an opinion or any other form of assurance on them.

3 May 1995

Harold Duckworth & Co  
Chartered Accountants  
41 Houndiscombe Road  
Mutley  
PLYMOUTH  
PL4 6EX

A large, stylized handwritten signature in black ink, likely belonging to a member of the accounting firm, is written over the right side of the page. The signature is fluid and cursive, with a long horizontal stroke extending to the right.