Registered Number 02238028

Sparks Electrical Wholesalers Limited

Abbreviated Accounts

31 March 2015

Sparks Electrical Wholesalers Limited **Registered Number 02238028**

Balance Sheet as at 31 March 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			19,825		23,359
			19,825		23,359
Current assets					
Stocks		65,730		95,797	
Debtors		439,834		443,343	
Cash at bank and in hand		1,177,895		1,050,765	
Total current assets		1,683,459		1,589,905	
Creditors: amounts falling due within one year		(336,022)		(344,151)	
Net current assets (liabilities)			1,347,437		1,245,754
Total assets less current liabilities			1,367,262		1,269,113
Creditors: amounts falling due after more than one year	3		(26,700)		(138,453)
Provisions for liabilities			(2,507)		0
Total net assets (liabilities)			1,338,055		1,130,660

Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,337,955	1,130,560
Shareholders funds		1,338,055	1,130,660

a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2015

And signed on their behalf by:
Mr N Cohen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles
Leasehold Property	0% Method for Leasehold property

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2014	206,133	206,133
Disposals	(50,072)	(50,072)
At 31 March 2015	156,061	156,061
Depreciation		
At 01 April 2014	182,774	182,774
Charge for year	3,534	3,534
On disposals	(50,072)	(50,072)
At 31 March 2015	136,236	136,236
Net Book Value		

At 31 March 2015	19,825	19,825
At 31 March 2014	23,359	23,359

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100