

Registered Number 02238028

Sparks Electrical Wholesalers Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		16,407	19,825
		<u>16,407</u>	<u>19,825</u>
Current assets			
Stocks		108,952	65,730
Debtors		442,809	439,834
Cash at bank and in hand		1,288,095	1,177,895
Total current assets		<u>1,839,856</u>	<u>1,683,459</u>
Creditors: amounts falling due within one year		(361,577)	(336,022)
Net current assets (liabilities)		1,478,279	1,347,437
Total assets less current liabilities		<u>1,494,686</u>	<u>1,367,262</u>
Creditors: amounts falling due after more than one year	3	(7,200)	(26,700)
Provisions for liabilities		(3,191)	(2,507)
Total net assets (liabilities)		<u>1,484,295</u>	<u>1,338,055</u>

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		1,484,195	1,337,955

Shareholders funds1,484,2951,338,055

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2016

And signed on their behalf by:

Mr N Cohen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles
Leasehold Property	0% Method for Leasehold property

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	156,061	156,061
At 31 March 2016	<u>156,061</u>	<u>156,061</u>
Depreciation		
At 01 April 2015	136,236	136,236
Charge for year	<u>3,418</u>	<u>3,418</u>
At 31 March 2016	<u>139,654</u>	<u>139,654</u>
Net Book Value		
At 31 March 2016	16,407	16,407
At 31 March 2015	<u>19,825</u>	<u>19,825</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100