

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

2237536

Name of Company

BIG Realisations Limited

I / We
Patrick Joseph Brazzill
1 More London Place
London
SE1 2AFMargaret Elizabeth Mills
1 More London Place
London SE1 2AFthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

P Brazzill

Date

*14/6/12*Ernst & Young LLP
1 More London Place
London
SE1 2AF

Ref LO2724/PH/DXP/JP

For Official Use

Insolvency Sect 1 Post Room

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15/06/2012
COMPANIES HOUSE

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	BIG Realisations Limited
Company Registered Number	2237536
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	28 November 2006
Date to which this statement is brought down	27 May 2012
Name and Address of Liquidator	
Patrick Joseph Brazzill 1 More London Place London SE1 2AF	Margaret Elizabeth Mills 1 More London Place London SE1 2AF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	995,340 62
05/12/2011	Bank of Ireland	Bank Interest	96 69
05/01/2012	Bank of Ireland	Bank Interest	106 57
07/02/2012	Bank of Ireland	Bank Interest	106 50
05/03/2012	Bank of Ireland	Bank Interest	82 05
07/03/2012	Capita Sinclair Henderson Ltd	Sundry Income	34,576 02
07/03/2012	Capita Sinclair Henderson Ltd	Sundry Income	6,960 88
24/03/2012	The Insolvency Service	ISA Interest	3,591 46
01/04/2012	The Insolvency Service	ISA Interest	52 67
10/04/2012	Bank of Ireland	Bank Interest	158 90
08/05/2012	Bank of Ireland	Bank Interest	119 04
Carried Forward			1,041,191 40

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	433,546 20
05/12/2011	Equiniti	Registrars Fees	1,529 95
05/12/2011	Equiniti	Irrecoverable VAT	305 34
19/12/2011	Ernst & Young LLP	Liquidators Fee	3,937 00
19/12/2011	Ernst & Young LLP	Irrecoverable VAT	787 40
03/01/2012	The Insolvency Service	ISA Charges	23 00
13/02/2012	Ernst & Young LLP	Liquidators Fee	6,149 00
13/02/2012	Ernst & Young LLP	Irrecoverable VAT	1,229 80
23/03/2012	Ernst & Young LLP	Liquidators Fee	7,538 88
23/03/2012	Ernst & Young LLP	Irrecoverable VAT	1,507 78
24/03/2012	The Insolvency Service	Tax on ISA Interest	718 29
01/04/2012	The Insolvency Service	Tax on ISA Interest	10 53
02/04/2012	The Insolvency Service	ISA Charges	23 00
Carried Forward			457,306 17

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	1,041,191 40
Total disbursements		457,306 17
Balance £		583,885 23
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		103,253 00
3 Amount in Insolvency Services Account		480,632 23
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		583,885 23

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 649,499 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 331,503 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------------|
| Paid up in cash | 5,388,100 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Final dividend to be received from the CVA of BFS Investments PLC
- (4) Why the winding up cannot yet be concluded
- Obtaining Tax Clearance and Asset Realisation as above
- (5) The period within which the winding up is expected to be completed
- 24 months