

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

2237536

Name of Company

BIG REALISATIONS LIMITED

I / We
Patrick Joseph Brazzill
1 More London Place
London
SE1 2AFMargaret Elizabeth Mills
1 More London Place
London SE1 2AFthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

P. Brazzill

Date

*15/12/11*Ernst & Young LLP
1 More London Place
London
SE1 2AF

Ref LO2724/PH/DXP/JP

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A10 22/12/2011 #54
COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company **BIG REALISATIONS LIMITED**

Company Registered Number **2237536**

State whether members' or creditors' voluntary winding up **Members**

Date of commencement of winding up **28 November 2006**

Date to which this statement is brought down **27 November 2011**

Name and Address of Liquidator

Patrick Joseph Brazzill
1 More London Place
London
SE1 2AF

Margaret Elizabeth Mills
1 More London Place
London SE1 2AF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	884,861 77
06/06/2011	Bank of Ireland	Bank Interest	3 78
27/06/2011	Exeter Asset Management Limited	Exeter Asset Management Refund	46,527 61
27/06/2011	Exeter Asset Management Limited	Management Refund Interest	24,331 77
05/07/2011	Bank of Ireland	Bank Interest	20 90
05/08/2011	Bank of Ireland	Bank Interest	93 97
24/08/2011	HSBC - Custodian	Dividends Received	39,190 19
05/09/2011	Bank of Ireland	Bank Interest	92 75
05/10/2011	Bank of Ireland	Bank Interest	104 08
07/11/2011	Bank of Ireland	Bank Interest	113 80
Carried Forward			995,340 62

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	396,564 27
28/06/2011	Ernst & Young LLP	Liquidators Fee	6,339 63
28/06/2011	Ernst & Young LLP	Irrecoverable VAT	1,267 93
28/06/2011	DTI Payment Fee	ISA Charges	0 15
01/07/2011	The Insolvency Service	ISA Charges	23 00
11/08/2011	HM Revenue & Customs	Corporation Tax	20,102 82
11/08/2011	Bank of Ireland	Bank charges	10 00
02/09/2011	Ernst & Young LLP	Liquidators Fee	7,679 50
02/09/2011	Ernst & Young LLP	Irrecoverable VAT	1,535 90
03/10/2011	The Insolvency Service	ISA Charges	23 00
Carried Forward			433,546 20

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	995,340 62
Total disbursements			433,546 20
	Balance £		561,794 42
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		84,031 50
3	Amount in Insolvency Services Account		477,762 92
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		561,794 42

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 649,499 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 331,503 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------------|
| Paid up in cash | 5,388,100 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Final dividend to be received from the CVA of BFS Investments PLC
- (4) Why the winding up cannot yet be concluded
- Obtaining Tax Clearance and Asset Realisation as above
- (5) The period within which the winding up is expected to be completed
- 12 months